

SUMMIT PARK DISTRICT
Board of Park Commissioners
Public Hearing Notice
Tuesday, October 9, 2018, 5:00 pm
Summit Park District SPARK Recreation Center
5700 South Archer Road, Summit, Illinois 60501

I. CALL TO ORDER

The Public Hearing Notice of the Summit Park District's Board of Park Commissioners on Tuesday, October 9, 2018 was called to order at 5:00 pm.

II. ROLL CALL

	<u>Present</u>	<u>Absent</u>
President Tichacek	X	
Vice President Cervantes	X	
Commissioner Ponce	X	
Commissioner Santoyo	X	
Commissioner Mundy		X

Also in attendance: Executive Director Francis M. Torres, Andrew S. Paine of Tressler LLP, David Gonzales of GW & Associates and Summit residents Leoniel Hernandez, Adam Hickman and Igvacio Tayahua.

III. MINUTES APPROVAL

1. Approval of Minutes of the Public Hearing Notice of Tuesday, July 10, 2018

President Tichacek requested a motion to approve the Minutes of the Public Hearing Notice of Tuesday, July 10, 2018

Vice President Cervantes made a motion to approve the Minutes of the Public Hearing Notice of Tuesday, July 10, 2018

Motion seconded by Commissioner Santoyo

Discussion: None

Roll Call

	<u>Yes</u>	<u>No</u>	<u>Absent</u>
President Tichacek	X		
Vice President Cervantes	X		
Commissioner Ponce	X		
Commissioner Santoyo	X		
Commissioner Mundy			X

Motion Passed 4-0

IV. 2018 SELL NON-REFERENDUM BOND

1. Approval of the 2018 Sell Non-Referendum Bond in the amount not to exceed \$275,000.

Discussion: President Tichacek opened the floor to discussion. Executive Director Francis M. Torres stated that this procedure is what is done each year to pay for the park district's large bond, and a public hearing is held to open the topic to public discourse. He added that this \$275,000 payment pays for both the principal and interest on the bond. David Gonzales of GW & Associates, the park district's accounting firm, mentioned that this process is part of the levy and will continue to have public hearing until the loan has been paid in full.

V. PUBLIC COMMENTS

There were no citizens who addressed the board.

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VI. ADJOURNMENT

President Tichacek asked for a motion to adjourn.

Vice President Cervantes made a motion to adjourn the Public Hearing.

Commissioner Ponce seconded the motion.

Discussion: None. Yes - 4, No - 0. Motion to adjourn passed 4-0, meeting adjourned at 5:04 pm.

Patricia Tichacek

Patricia Tichacek, Board President

Mary Borowski

Mary Borowski, Secretary

