

# FISCAL YEAR 2021 TENTATIVE BUDGET

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Prepared by:  
Finance Department

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# **SUMMIT PARK DISTRICT**

## **FISCAL YEAR 2021 TENTATIVE BUDGET**

### **TABLE OF CONTENTS**

#### **INTRODUCTION**

- 1 Transmittal Letter

#### **GRAPHICAL INFORMATION**

- 2 Revenue by Source
- 4 Expenses by Object

#### **FINANCIAL**

- 6 Mission
- 6 Financial Reporting and Funds
- 8 Budgeted Revenue & Expenses Fiscal Year 2021 (Summary)
- 9 Budgeted Revenue & Expenses Fiscal Year 2021
- 10 Fiscal Year 2021 Revenue & Expenses by Fund

**SUMMIT PARK DISTRICT**  
**FISCAL YEAR 2021 TENTATIVE BUDGET**

**Introduction**

Transmittal Letter



**SUMMIT PARK DISTRICT**  
**Tentative Annual Budget**  
**May 1<sup>st</sup>, 2020 to April 30<sup>th</sup>, 2021**

Presented is the Tentative Annual Budget of Summit Park District for the fiscal year ending April 30, 2021. The Park District's financial plan has been developed utilizing a comprehensive, systematic approach designed to make the budget more easily understood. This comprehensive financial plan supports our efforts to continue to provide both residents and visitors with affordable programs for all ages and abilities, a wide variety of beautiful parks and amenities with diverse recreation opportunities and unique seasonal events.

The budget was prepared based on actual activity from the previous year combined with current trends and economic conditions. In spite of the improvements to the general overall economy, the 2020 - 2021 budget is based on conservative assumptions.

**BACKGROUND**

Summit Park District was organized and incorporated on July 8, 1947 to provide services to the surrounding community. These services include the preservation of open space, recreational program activities, development and maintenance of parks and facilities and general administration.

The Park District is governed by a Board of Park Commissioners composed of five members. The President of the Board is elected from among its members for a one-year term. The Vice President and Treasurer are appointed by the Board. The Park District employs a full-time Executive Director of Parks and Recreation and other Department Heads for the administration, programming and maintenance of park facilities. The district also has membership and participates in the activities of State and National Professional Park Organizations.

Summit Park, Argo Park, Hanover Park and Legion Park comprise Summit Park District. Summit Park includes the SPARK Recreation Center, the Happy Tails Dog Park and the Skate Park.

**SUMMIT PARK DISTRICT**  
**FISCAL YEAR 2021 TENTATIVE BUDGET**

**Graphical**

Revenue by Source

Expenses by Object

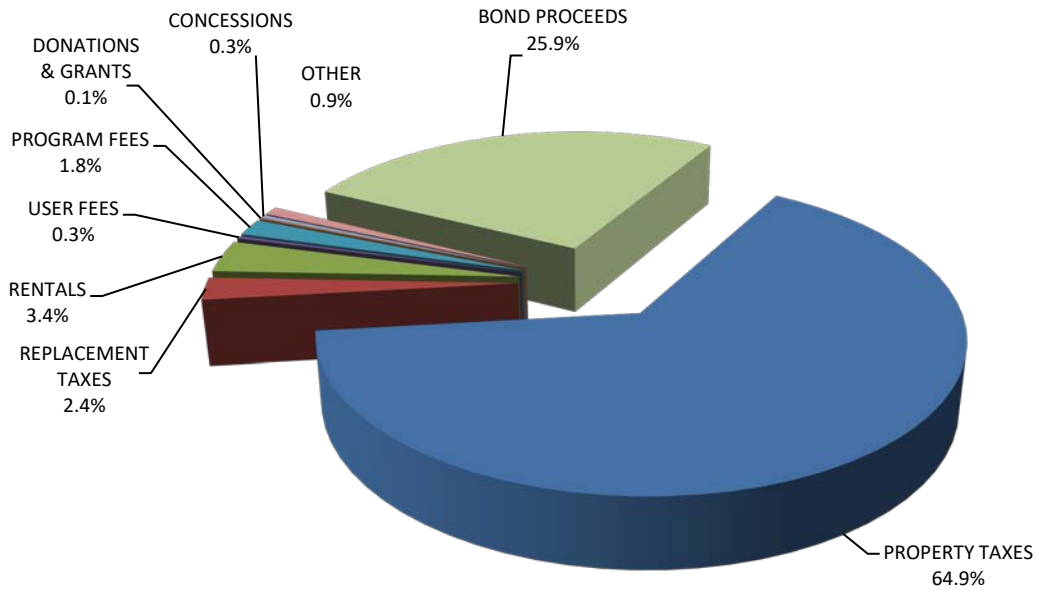


# SUMMIT PARK DISTRICT

## FISCAL YEAR 2021 CONSOLIDATED REVENUE REVENUE BY SOURCE

OBJECT	TOTAL REVENUE ALL FUNDS
PROPERTY TAXES	\$ 752,495
REPLACEMENT TAXES	28,000
RENTALS	40,000
USER FEES	3,000
PROGRAM FEES	21,000
DONATIONS & GRANTS	1,000
CONCESSIONS	4,000
OTHER	10,500
BOND PROCEEDS	300,000
<i>TOTAL REVENUE/OTHER SOURCES</i>	<u>\$ 1,159,995</u>

### FY2021 BUDGET

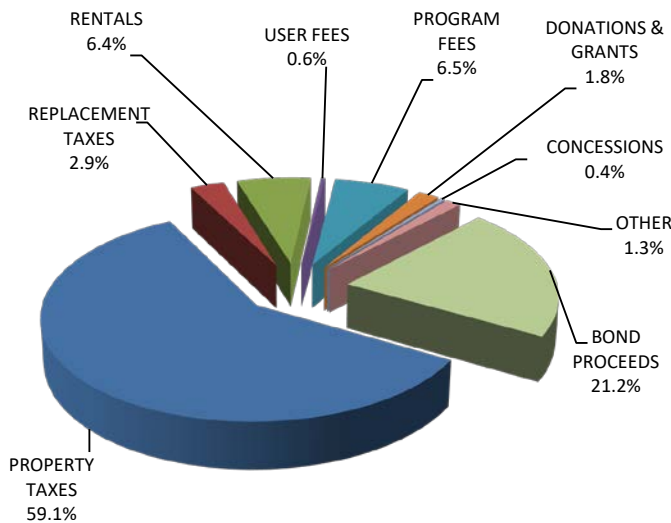


# SUMMIT PARK DISTRICT

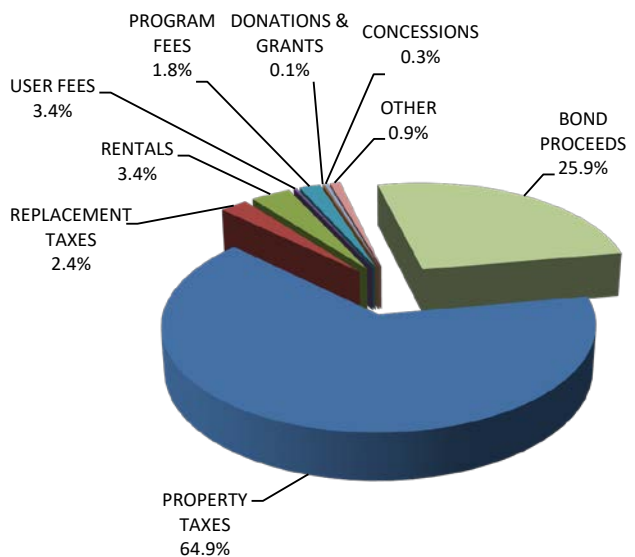
## FISCAL YEAR 2021 CONSOLIDATED REVENUE REVENUE BY SOURCE FISCAL YEARS 2020 AND 2021

OBJECT	2020 BUDGET	2021 BUDGET	PERCENT INCREASE/ DECREASE
PROPERTY TAXES	\$ 808,500	\$ 752,495	-6.9%
REPLACEMENT TAXES	40,000	28,000	-30.0%
RENTALS	87,500	40,000	-54.3%
USER FEES	5,500	3,000	-45.5%
PROGRAM FEES	89,000	21,000	-76.4%
DONATIONS & GRANTS	25,000	1,000	-96.0%
CONCESSIONS	5,500	4,000	100.0%
OTHER	18,250	10,500	-42.5%
BOND PROCEEDS	290,000	300,000	3.4%
<i>TOTAL REVENUE/OTHER SOURCES</i>	<u>\$ 1,369,250</u>	<u>\$ 1,159,995</u>	<u>-15.3%</u>

**FY2020  
BUDGET**



**FY2021  
BUDGET**

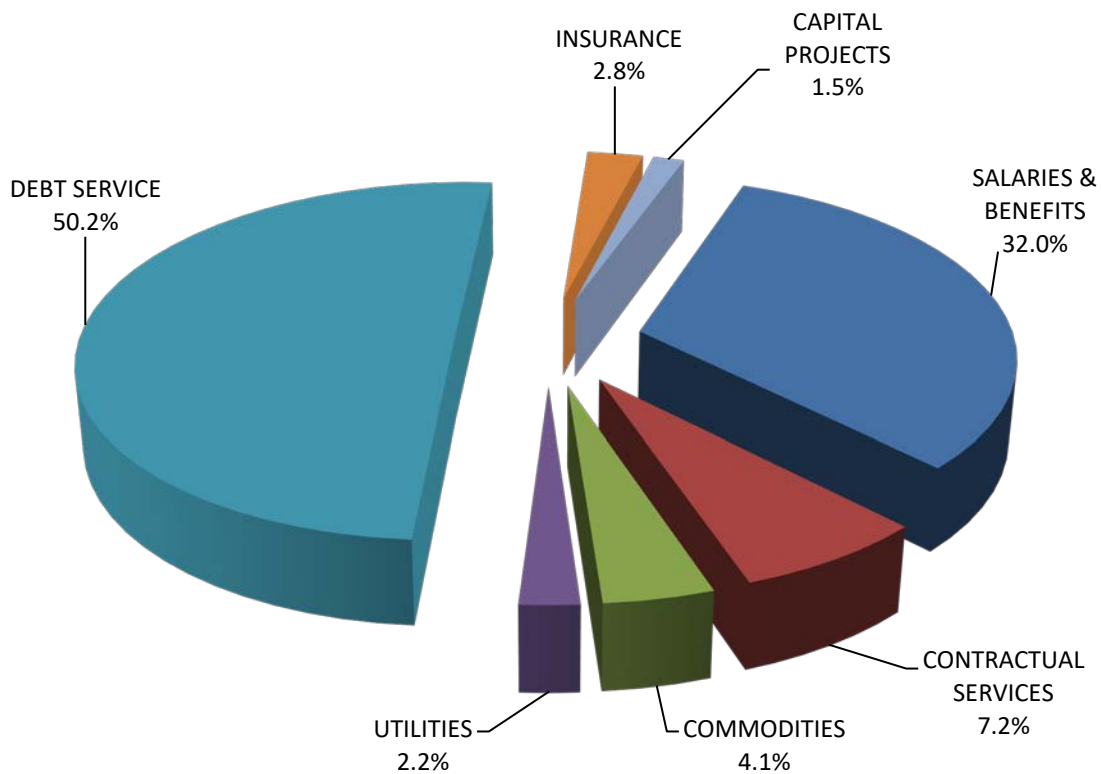


# SUMMIT PARK DISTRICT

## FISCAL YEAR 2021 CONSOLIDATED EXPENSES EXPENSES BY OBJECT

OBJECT	TOTAL EXPENSES ALL FUNDS	
SALARIES & BENEFITS	\$	523,891
CONTRACTUAL SERVICES		117,600
COMMODITIES		66,750
UTILITIES		36,250
DEBT SERVICE		821,086
INSURANCE		45,000
CAPITAL PROJECTS		25,000
<i>TOTAL EXPENSES</i>	\$	<u>1,635,577</u>

### FY2021 BUDGET



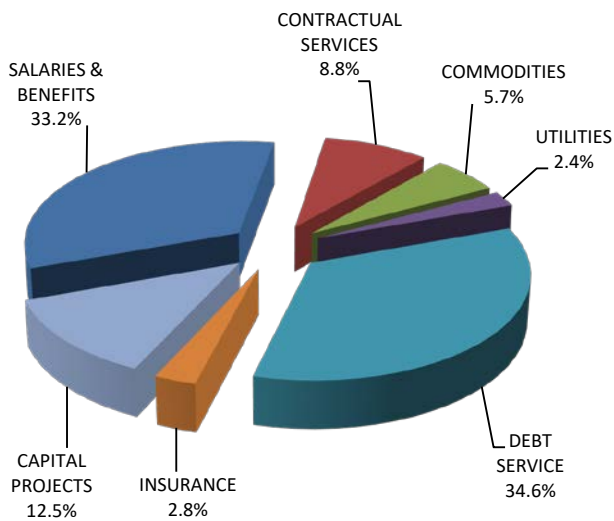


# SUMMIT PARK DISTRICT

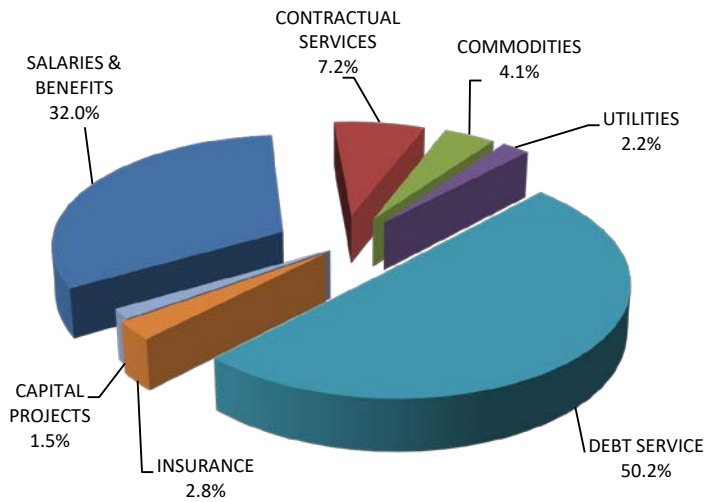
## FISCAL YEAR 2021 CONSOLIDATED EXPENSES EXPENSES BY OBJECT FISCAL YEARS 2020 AND 2021

OBJECT	2020 BUDGET	2021 BUDGET	PERCENT INCREASE/DECREASE
SALARIES & BENEFITS	\$ 529,330	\$ 523,891	-1.0%
CONTRACTUAL SERVICES	140,100	117,600	-16.1%
COMMODITIES	91,250	66,750	-26.8%
UTILITIES	37,750	36,250	-4.0%
DEBT SERVICE	550,451	821,086	49.2%
INSURANCE	45,000	45,000	0.0%
CAPITAL PROJECTS	200,000	25,000	-87.5%
<b>TOTAL EXPENSES</b>	<b>\$ 1,593,881</b>	<b>\$ 1,635,577</b>	<b>2.6%</b>

**FY2020  
BUDGET**



**FY2021  
BUDGET**



**SUMMIT PARK DISTRICT**  
**FISCAL YEAR 2021 TENTATIVE BUDGET**

**Financial**

Mission

Financial Reporting and Funds

Budgeted Revenue & Expenses Fiscal Year 2021 (Summary)

Budgeted Revenue & Expenses Fiscal Year 2021

Fiscal Year 2021 Revenue & Expenses by Fund



## **MISSION**

The mission of Summit Park District is to provide a safe, positive environment for a diverse community that provides enrichment through open space, recreational programming and facilities.

## **FINANCIAL REPORTING**

The financial records of the Park District are maintained on the modified cash basis of accounting. This basis recognizes assets, liabilities, net position, receipts and cash disbursements when they result from cash transactions with a provision for depreciation in the government-wide financial statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The independent public auditors, Hearne & Associates, P.C., have audited the Park District's financial statements. The following is a list of funds and descriptions used by Summit Park District.

### **GENERAL FUND**

The General Fund is the general operating fund of the District. It is used to account for all financial resources of the general government, except for those required to be accounted for in a another fund. It is primarily used for most of the instructional and administrative aspects of the Park District's operations. Revenue largely consists of local property taxes and state replacement taxes.

### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the tax proceeds that are legally restricted to expenditures for specific purposes. Special revenue funds are used to account for Recreation, Liability Insurance, Police, Social Security/IMRF, Lighting & Paving, and SRA Funds.

#### **RECREATION FUND**

The Recreation Fund is used to account for cash receipts and disbursements in connection with the recreational activities offered by the Park District.

#### **LIABILITY INSURANCE FUND**

The Liability Insurance Fund is used for the purpose of paying expenses for liability insurance, workers' compensation and unemployment claims.

#### **POLICE FUND**

The Police Fund is used for security officers employed by the District to patrol the Recreation Center and all parks owned by the District.

**SOCIAL SECURITY/IMRF FUND**

The Social Security/IMRF Fund is used for the purpose of paying all of the District's retirement IMRF and FICA expenses.

**LIGHTING & PAVING FUND**

The Lighting & Paving Fund is used for the purpose of paying the District's parking, road and path lighting and paving expenses.

**SPECIAL RECREATION FUND**

The Special Recreation (SRA) Fund is used to pay for all of the District's expenses related to making them ADA compliant.

**DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

**CAPITAL PROJECTS FUND**

The Capital Projects Fund accounts for the acquisition of capital assets and the construction of major projects.

**SUMMIT PARK DISTRICT**  
**SCHEDULE OF BUDGETED REVENUE AND EXPENSES (SUMMARY)**  
Year Ending April 30, 2021  
(In Dollars)

	General	Special Revenue					Debt Service	Capital Projects	
		Recreation	Lighting and Paving	Liability Insurance	Park Police	IMRF/FICA	Bond & Interest	Capital	
	General							Total	
Budgeted Revenue	\$ 243,385	\$ 268,175	\$ 5,640	\$ 15,795	\$ 900	\$ 36,100	\$ 290,000	\$ -	\$ 859,995
Budgeted Other Sources	-	50,000	-	-	-	-	250,000	-	300,000
Total Budgeted Revenue & Other Sources	243,385	318,175	5,640	15,795	900	36,100	540,000	-	1,159,995
Budgeted Expenses	(293,224)	(361,667)	(5,000)	(45,000)	(2,000)	(72,500)	(821,086)	(35,100)	(1,635,577)
Excess of Revenue and Other Sources	\$ (49,839)	\$ (43,492)	\$ 640	\$ (29,205)	\$ (1,100)	\$ (36,400)	\$ (281,086)	\$ (35,100)	\$ (475,582)

**SUMMIT PARK DISTRICT**  
**SCHEDULE OF BUDGETED REVENUE AND EXPENSES**  
Year Ending April 30, 2021

	Special Revenue										Debt Service	Capital		
	General	Recreation	Lighting and Paving	Liability Insurance	Park Police	IMRF/FICA	Bond & Interest	Capital	Projects	Total				
<b>REVENUE</b>														
Property taxes	\$ 208,885	\$ 195,175	\$ 5,640	\$ 15,795	\$ 900	\$ 36,100	\$ 290,000	\$ -	\$ -	\$ -	\$ 752,495			
Corporate personal property replacement taxes	28,000	-	-	-	-	-	-	-	-	-	28,000			
Rentals	-	40,000	-	-	-	-	-	-	-	-	40,000			
User fees	-	3,000	-	-	-	-	-	-	-	-	3,000			
Program fees	-	21,000	-	-	-	-	-	-	-	-	21,000			
Donations & grants	1,000	-	-	-	-	-	-	-	-	-	1,000			
Concessions	-	4,000	-	-	-	-	-	-	-	-	4,000			
Other revenue	5,500	5,000	-	-	-	-	-	-	-	-	10,500			
<b>Total Revenue</b>	<b>243,385</b>	<b>268,175</b>	<b>5,640</b>	<b>15,795</b>	<b>900</b>	<b>36,100</b>	<b>290,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>859,995</b>			
<b>OTHER SOURCES</b>														
Bond proceeds	-	50,000	-	-	-	-	250,000	-	-	-	300,000			
<b>Total Other Sources</b>	<b>-</b>	<b>50,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>			
<b>Total Revenue and Other Sources</b>	<b>243,385</b>	<b>318,175</b>	<b>5,640</b>	<b>15,795</b>	<b>900</b>	<b>36,100</b>	<b>540,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,159,995</b>			
<b>EXPENSES</b>														
Salaries & benefits	126,724	322,667	-	-	2,000	72,500	-	-	-	-	523,891			
Contractual services	86,500	21,000	-	-	-	-	-	-	10,100	-	117,600			
Commodities	45,750	16,000	5,000	-	-	-	-	-	-	-	66,750			
Utilities	34,250	2,000	-	-	-	-	-	-	-	-	36,250			
Debt service	-	-	-	-	-	-	821,086	-	-	-	821,086			
Insurance	-	-	-	45,000	-	-	-	-	-	-	45,000			
Capital projects	-	-	-	-	-	-	-	-	25,000	-	25,000			
<b>Total Expenses</b>	<b>293,224</b>	<b>361,667</b>	<b>5,000</b>	<b>45,000</b>	<b>2,000</b>	<b>72,500</b>	<b>821,086</b>	<b>-</b>	<b>35,100</b>	<b>-</b>	<b>1,635,577</b>			
<b>Revenue and Other Sources Over (Under) Expenses</b>	<b>\$ (49,839)</b>	<b>\$ (43,492)</b>	<b>\$ 640</b>	<b>\$ (29,205)</b>	<b>\$ (1,100)</b>	<b>\$ (36,400)</b>	<b>\$ (281,086)</b>	<b>\$ (35,100)</b>	<b>\$ -</b>	<b>\$ (475,582)</b>				

## GENERAL FUND REVENUE

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes	<u>\$ 185,660</u>	<u>\$ 206,000</u>	<u>\$ 196,824</u>	<u>\$ 208,885</u>
<b>Replacement Taxes</b>				
Replacement Taxes	<u>37,118</u>	<u>40,000</u>	<u>39,489</u>	<u>28,000</u>
<b>Other Revenue</b>				
Donations/Grants	12,256	25,000	170	1,000
Interest	4,072	3,250	253	500
Miscellaneous	<u>3,914</u>	<u>10,000</u>	<u>2,020</u>	<u>5,000</u>
Total Other Revenue	<u>20,242</u>	<u>38,250</u>	<u>2,443</u>	<u>6,500</u>
<b>Total Revenue</b>	<u><u>\$ 243,020</u></u>	<u><u>\$ 284,250</u></u>	<u><u>\$ 238,756</u></u>	<u><u>\$ 243,385</u></u>

**GENERAL FUND EXPENSES**  
**Year Ended April 30, 2021**

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Full Time Salaries</b>				
Director	\$ 18,750	\$ 18,750	\$ 17,188	\$ 18,750
Maintenance Supervisor	10,055	9,980	9,423	10,280
Maintenance	35,675	32,300	32,660	34,944
Marketing Coordinator	32,125	-	-	-
Total Full Time Salaries	<u>96,605</u>	<u>61,030</u>	<u>59,271</u>	<u>63,974</u>
<b>Part Time Salaries</b>				
Maintenance	32,130	30,000	37,315	35,000
Front Desk	9,070	5,000	1,923	2,500
Total Part Time Salaries	<u>41,200</u>	<u>35,000</u>	<u>39,238</u>	<u>37,500</u>
<b>Fringe Benefits</b>				
Board/Employee Recognition	340	250	929	250
Group Health Insurance	16,227	20,000	26,355	25,000
Total Fringe Benefits	<u>16,567</u>	<u>20,250</u>	<u>27,284</u>	<u>25,250</u>
Total Salaries & Benefits	<u>154,372</u>	<u>116,280</u>	<u>125,793</u>	<u>126,724</u>
<b>Contractual Services</b>				
Accountant Fees	32,000	32,000	32,760	32,000
Payroll Services	2,486	2,500	2,748	3,000
Legal Fees	10,488	15,000	16,685	15,000
Advertising	2,838	5,000	6,316	5,000
Bank Fees	3,140	3,000	2,546	3,000
Notices/Ordinances	2,654	2,500	1,607	2,000
Repairs- Building	2,612	3,000	11,306	3,000



**GENERAL FUND EXPENSES**  
**Year Ended April 30, 2021**

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>Contractual Services (continued)</b>				
Repairs/Maintenance- Equipment	886	1,500	6,647	1,500
Travel, Meetings and Conferences	4,038	500	-	-
Memberships and Dues	3,239	3,500	-	-
Audit	11,915	10,500	12,040	12,000
Telephone	5,278	5,000	4,514	5,000
Cell Phones	2,195	2,500	1,539	2,000
Other Contractual Services	4,899	3,000	4,505	3,000
<b>Total Contractual Services</b>	<u>88,668</u>	<u>89,500</u>	<u>103,213</u>	<u>86,500</u>
<b>Commodities</b>				
Vehicle Maintenance	2,000	2,000	4,621	2,000
Uniforms	16,929	10,000	9,311	10,000
Office Supplies	10,967	9,000	11,397	10,000
Office Equipment/Furniture	1,173	1,500	1,429	1,500
Computer Software	8,424	500	2,388	1,000
Maintenance Supplies	25,494	10,000	18,779	15,000
Equipment Rental	7,472	8,000	4,875	5,500
Other Commodities	1,517	750	8,101	750
<b>Total Commodities</b>	<u>73,976</u>	<u>41,750</u>	<u>60,901</u>	<u>45,750</u>
<b>Utilities</b>				
Electricity	22,428	15,000	20,389	15,000
Gas	11,157	9,000	7,590	9,000
Garbage Disposal	6,047	7,250	5,851	7,250
Water	2,836	3,500	1,665	3,000
<b>Total Utilities</b>	<u>42,468</u>	<u>34,750</u>	<u>35,495</u>	<u>34,250</u>
<b>Total Expenses</b>	<u>\$ 359,484</u>	<u>\$ 282,280</u>	<u>\$ 325,402</u>	<u>\$ 293,224</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	<u>\$ -</u>	<u>\$ 40,000</u>	<u>\$ 47,177</u>	<u>\$ 50,000</u>
<b>Property Taxes</b>				
Property Taxes	<u>159,542</u>	<u>192,500</u>	<u>183,450</u>	<u>195,175</u>
<b>Miscellaneous</b>				
Ad Revenue	<u>4,200</u>	<u>5,000</u>	<u>2,840</u>	<u>5,000</u>
Total Revenue/Other Sources	<u>163,742</u>	<u>237,500</u>	<u>233,467</u>	<u>250,175</u>

**RECREATION FUND REVENUE & EXPENSES**  
**Year Ended April 30, 2021**

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>EXPENSES</b>				
By Department:				
<b><u>Administration</u></b>				
<b>Salaries &amp; Benefits</b>				
<b>Full Time Salaries</b>				
Director	\$ 56,250	\$ 56,250	\$ 55,460	\$ 56,250
Supervisors	23,302	-	29,871	-
Marketing Coordinator	-	31,750	30,479	33,250
Office Manager	<u>32,500</u>	<u>32,500</u>	<u>29,792</u>	<u>25,000</u>
Total Full Time Salaries	<u>112,052</u>	<u>120,500</u>	<u>145,602</u>	<u>114,500</u>
<b>Part Time Salaries</b>				
Front Desk	<u>28,559</u>	<u>20,000</u>	<u>5,847</u>	<u>7,500</u>
Total Part Time Salaries	<u>28,559</u>	<u>20,000</u>	<u>5,847</u>	<u>7,500</u>
<b>Fringe Benefits</b>				
Group Health Insurance	<u>64,908</u>	<u>40,000</u>	<u>51,563</u>	<u>50,000</u>
Total Fringe Benefits	<u>64,908</u>	<u>40,000</u>	<u>51,563</u>	<u>50,000</u>
Total Salaries & Benefits	<u>205,519</u>	<u>180,500</u>	<u>203,012</u>	<u>172,000</u>
<b>Contractual Services</b>				
Conferences/Workshops/Training	300	500	-	500
Membership/Dues	3,124	3,000	750	1,000
Telephone & Internet	<u>1,085</u>	<u>1,500</u>	<u>1,595</u>	<u>1,500</u>
Total Contractual Services	<u>4,509</u>	<u>5,000</u>	<u>2,345</u>	<u>3,000</u>
<b>Commodities</b>				
Supplies	401	500	1,285	500
Miscellaneous	<u>32</u>	<u>500</u>	<u>966</u>	<u>500</u>
Total Commodities	<u>433</u>	<u>1,000</u>	<u>2,251</u>	<u>1,000</u>
<b>Utilities</b>				
Electricity	<u>1,888</u>	<u>3,000</u>	<u>594</u>	<u>2,000</u>
Total Utilities	<u>1,888</u>	<u>3,000</u>	<u>594</u>	<u>2,000</u>
Total Administration Expenses	<u>212,349</u>	<u>189,500</u>	<u>208,202</u>	<u>178,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Maintenance</u></b>				
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Full Time Salaries</b>				
Supervisor	56,976	56,550	53,396	58,251
Staff	<u>53,513</u>	<u>48,500</u>	<u>48,990</u>	<u>52,416</u>
Total Full Time Salaries	<u>110,489</u>	<u>105,050</u>	<u>102,386</u>	<u>110,667</u>
<b>Part Time Salaries</b>				
Staff	<u>26,553</u>	<u>20,000</u>	<u>30,574</u>	<u>30,000</u>
Total Part Time Salaries	<u>26,553</u>	<u>20,000</u>	<u>30,574</u>	<u>30,000</u>
Total Salaries & Benefits	<u>137,042</u>	<u>125,050</u>	<u>132,960</u>	<u>140,667</u>
<b>Commodities</b>				
Supplies	-	2,500	-	-
Vehicle Expenses	<u>2,923</u>	<u>3,500</u>	<u>4,818</u>	<u>4,000</u>
Total Commodities	<u>2,923</u>	<u>6,000</u>	<u>4,818</u>	<u>4,000</u>
Total Maintenance Expenses	<u>139,965</u>	<u>131,050</u>	<u>137,778</u>	<u>144,667</u>

**RECREATION FUND REVENUE & EXPENSES**  
**Year Ended April 30, 2021**

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>SPARK Recreation Center</u></b>				
<b>REVENUE</b>				
<b>Rentals</b>				
Field Permits	46,943	60,000	42,375	30,000
Picnic Permits	18,487	25,000	9,518	7,500
Liquor Permits	5,548	2,500	5,537	2,500
Total Rentals	<u>70,978</u>	<u>87,500</u>	<u>57,430</u>	<u>40,000</u>
<b>User Fees</b>				
SPARK Membership	2,439	2,500	1,732	1,500
Daily SPARK Fees	3,104	3,000	1,894	1,500
Total User Fees	<u>5,543</u>	<u>5,500</u>	<u>3,626</u>	<u>3,000</u>
<b>Concession Sales</b>	<u>5,313</u>	<u>5,500</u>	<u>3,859</u>	<u>4,000</u>
Total SPARK Recreation Center Revenue	<u>81,834</u>	<u>98,500</u>	<u>64,915</u>	<u>47,000</u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Part Time Salaries</b>				
Staff	15,543	15,000	12,479	10,000
Total Part Time Salaries	<u>15,543</u>	<u>15,000</u>	<u>12,479</u>	<u>10,000</u>
Total Salaries & Benefits	<u>15,543</u>	<u>15,000</u>	<u>12,479</u>	<u>10,000</u>
<b>Contractual Services</b>				
Repairs	-	2,500	-	-
Total Contractual Services	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
<b>Commodities</b>				
Supplies	-	2,500	-	-
Total Commodities	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
Total Spark Recreation Center Expenses	<u>15,543</u>	<u>20,000</u>	<u>12,479</u>	<u>10,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Youth Programs</u></b>				
<b>REVENUE</b>				
Youth Programs	<u>8,770</u>	<u>12,000</u>	<u>7,768</u>	<u>5,000</u>
<b>Total Youth Program Revenue</b>	<u>8,770</u>	<u>12,000</u>	<u>7,768</u>	<u>5,000</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Instructors	<u>6,109</u>	<u>6,000</u>	<u>6,581</u>	<u>5,000</u>
Total Contractual Services	<u>6,109</u>	<u>6,000</u>	<u>6,581</u>	<u>5,000</u>
<b>Total Youth Programs Expenses</b>	<u>6,109</u>	<u>6,000</u>	<u>6,581</u>	<u>5,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Adult Programs</u></b>				
<b>REVENUE</b>				
Adult Athletic	<u>4,169</u>	<u>6,000</u>	<u>3,939</u>	<u>2,000</u>
<b>Total Adult Programs Revenue</b>	<u>4,169</u>	<u>6,000</u>	<u>3,939</u>	<u>2,000</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Instructors	<u>250</u>	<u>-</u>	<u>2,465</u>	<u>2,000</u>
Total Contractual Services	<u>250</u>	<u>-</u>	<u>2,465</u>	<u>2,000</u>
<b>Total Adult Programs Expenses</b>	<u>250</u>	<u>-</u>	<u>2,465</u>	<u>2,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Senior Programs</u></b>				
<b>EXPENSES</b>				
<b>Commodities</b>				
Admissions	<u>939</u>	<u>2,000</u>	<u>310</u>	<u>500</u>
Total Commodities	<u>939</u>	<u>2,000</u>	<u>310</u>	<u>500</u>
<b>Total Senior Programs Expenses</b>	<u>939</u>	<u>2,000</u>	<u>310</u>	<u>500</u>



## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Special Events</u></b>				
<b>REVENUE</b>				
Consignment Tickets	2,938	15,000	2,160	5,000
Special Events	<u>4,224</u>	<u>15,000</u>	<u>6,250</u>	<u>7,500</u>
<b>Total Special Events Revenue</b>	<u>7,162</u>	<u>30,000</u>	<u>8,410</u>	<u>12,500</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Contractual	<u>17,543</u>	<u>15,000</u>	<u>16,254</u>	<u>10,000</u>
Total Contractual Services	<u>17,543</u>	<u>15,000</u>	<u>16,254</u>	<u>10,000</u>
<b>Commodities</b>				
Supplies	<u>56,534</u>	<u>30,000</u>	<u>30,478</u>	<u>10,000</u>
Total Commodities	<u>56,534</u>	<u>30,000</u>	<u>30,478</u>	<u>10,000</u>
<b>Total Special Events Expenses</b>	<u>74,077</u>	<u>45,000</u>	<u>46,732</u>	<u>20,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Daycamps</u></b>				
<b>REVENUE</b>				
Daycamps	<u>32,374</u>	<u>35,000</u>	<u>32,042</u>	<u>-</u>
<b>Total Daycamps Revenue</b>	<u>32,374</u>	<u>35,000</u>	<u>32,042</u>	<u>-</u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Part Time Salaries</b>				
Camp Staff	<u>26,319</u>	<u>15,000</u>	<u>35,441</u>	<u>-</u>
Total Part Time Salaries	<u>26,319</u>	<u>15,000</u>	<u>35,441</u>	<u>-</u>
Total Salaries & Benefits	<u>26,319</u>	<u>15,000</u>	<u>35,441</u>	<u>-</u>
<b>Contractual Services</b>				
Transportation	<u>4,227</u>	<u>3,000</u>	<u>4,154</u>	<u>-</u>
Trip Fees	<u>6,736</u>	<u>3,000</u>	<u>4,387</u>	<u>-</u>
Total Contractual Services	<u>10,963</u>	<u>6,000</u>	<u>8,541</u>	<u>-</u>
<b>Commodities</b>				
Supplies	<u>2,078</u>	<u>2,000</u>	<u>4,321</u>	<u>-</u>
Total Commodities	<u>2,078</u>	<u>2,000</u>	<u>4,321</u>	<u>-</u>
<b>Total Daycamps Expenses</b>	<u>39,360</u>	<u>23,000</u>	<u>48,303</u>	<u>-</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Trips</u></b>				
<b>REVENUE</b>				
Trip Programs	<u>6,804</u>	<u>6,000</u>	<u>3,969</u>	<u>1,500</u>
<b>Total Trips Revenue</b>	<u>6,804</u>	<u>6,000</u>	<u>3,969</u>	<u>1,500</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Transportation	<u>8,669</u>	<u>6,000</u>	<u>1,325</u>	<u>1,000</u>
Total Contractual Services	<u>8,669</u>	<u>6,000</u>	<u>1,325</u>	<u>1,000</u>
<b>Commodities</b>				
Admissions	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>500</u>
Total Commodities	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>500</u>
<b>Total Trips Expenses</b>	<u>8,669</u>	<u>7,000</u>	<u>1,325</u>	<u>1,500</u>

**RECREATION FUND REVENUE & EXPENSES**

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b><u>Early Childhood</u></b>				
<b>REVENUE</b>				
Early Childhood	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Early Childhood Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Recreation Fund Revenue</b>	<u>\$ 304,855</u>	<u>\$ 425,000</u>	<u>\$ 354,510</u>	<u>\$ 318,175</u>
<b>Total Recreation Fund Expenses</b>	<u>\$ 497,261</u>	<u>\$ 423,550</u>	<u>\$ 464,175</u>	<u>\$ 361,667</u>

## LIGHTING AND PAVING FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
Property Taxes				
Property Taxes	<u>\$ 4,588</u>	<u>\$ 6,000</u>	<u>\$ 5,742</u>	<u>\$ 5,640</u>
<b>Total Revenue</b>	<u><u>\$ 4,588</u></u>	<u><u>\$ 6,000</u></u>	<u><u>\$ 5,742</u></u>	<u><u>\$ 5,640</u></u>
<b>EXPENSES</b>				
Commodities				
Lighting	<u>\$ 3,854</u>	<u>\$ 5,000</u>	<u>\$ 3,213</u>	<u>\$ 5,000</u>
<b>Total Expenses</b>	<u><u>\$ 3,854</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ 3,213</u></u>	<u><u>\$ 5,000</u></u>

## LIABILITY INSURANCE FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes	\$ 31,149	\$ 35,000	\$ 28,636	\$ 15,795
<b>Total Revenue</b>	<u>\$ 31,149</u>	<u>\$ 35,000</u>	<u>\$ 28,636</u>	<u>\$ 15,795</u>
<b>EXPENSES</b>				
<b>Insurance</b>				
Liability Insurance	\$ 50,956	\$ 40,000	\$ 42,919	\$ 40,000
Workers Compensation	-	5,000	1,569	5,000
<b>Total Expenses</b>	<u>\$ 50,956</u>	<u>\$ 45,000</u>	<u>\$ 44,488</u>	<u>\$ 45,000</u>

## PARK POLICE FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes	<u>\$ 3,860</u>	<u>\$ 6,000</u>	<u>\$ 982</u>	<u>\$ 900</u>
<b>Total Revenue</b>	<u><u>\$ 3,860</u></u>	<u><u>\$ 6,000</u></u>	<u><u>\$ 982</u></u>	<u><u>\$ 900</u></u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Part Time Salaries</b>				
Security	<u>\$ 4,250</u>	<u>\$ 5,000</u>	<u>\$ 1,643</u>	<u>\$ 2,000</u>
<b>Total Expenses</b>	<u><u>\$ 4,250</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ 1,643</u></u>	<u><u>\$ 2,000</u></u>

**IMRF/FICA FUND REVENUE & EXPENSES**  
**Year Ended April 30, 2021**

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes- IMRF	\$ 31,436	\$ 38,000	\$ 28,636	\$ 15,795
Property Taxes- FICA	<u>39,805</u>	<u>45,000</u>	<u>38,156</u>	<u>20,305</u>
Total Property Taxes	<u>71,241</u>	<u>83,000</u>	<u>66,792</u>	<u>36,100</u>
<b>Total Revenue</b>	<u><u>\$ 71,241</u></u>	<u><u>\$ 83,000</u></u>	<u><u>\$ 66,792</u></u>	<u><u>\$ 36,100</u></u>
<b>EXPENSES</b>				
<b>Fringe Benefits</b>				
Retirement IMRF	\$ 43,880	\$ 37,500	\$ 35,445	\$ 37,500
Retirement FICA	<u>34,487</u>	<u>35,000</u>	<u>32,237</u>	<u>35,000</u>
Total Fringe Benefits	<u>78,367</u>	<u>72,500</u>	<u>67,682</u>	<u>72,500</u>
<b>Total Expenses</b>	<u><u>\$ 78,367</u></u>	<u><u>\$ 72,500</u></u>	<u><u>\$ 67,682</u></u>	<u><u>\$ 72,500</u></u>



## BOND & INTEREST FUND REVENUE & EXPENSES

Year Ended April 30, 2021

	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	\$ 223,740	\$ 250,000	\$ 228,823	\$ 250,000
Tax Anticipation Warrants	-	-	250,000	-
Loan Proceeds	<u>73,366</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Sources	297,106	250,000	478,823	250,000
<b>Property Taxes</b>				
Property Taxes	<u>265,878</u>	<u>280,000</u>	<u>273,135</u>	<u>290,000</u>
<b>Miscellaneous</b>				
Interest	<u>2,185</u>	<u>-</u>	<u>776</u>	<u>-</u>
<b>Total Revenue/Other Sources</b>	<u><u>\$ 565,169</u></u>	<u><u>\$ 530,000</u></u>	<u><u>\$ 752,734</u></u>	<u><u>\$ 540,000</u></u>
<b>EXPENSES</b>				
<b>Bond Issuance</b>				
Bond Issuance	<u>\$ 10,995</u>	<u>\$ 10,000</u>	<u>\$ 12,147</u>	<u>\$ 12,500</u>
<b>Debt Service</b>				
Bond Principal	450,000	460,000	460,000	476,000
Bond Interest	67,629	63,698	63,698	55,833
TAW Principal	-	-	-	250,000
TAW Interest	-	-	-	10,000
Loan Principal	3,301	14,673	12,189	12,896
Loan Interest	<u>887</u>	<u>2,080</u>	<u>3,166</u>	<u>3,857</u>
Total Debt Service	<u>521,817</u>	<u>540,451</u>	<u>539,053</u>	<u>808,586</u>
<b>Total Expenses</b>	<u><u>\$ 532,812</u></u>	<u><u>\$ 550,451</u></u>	<u><u>\$ 551,200</u></u>	<u><u>\$ 821,086</u></u>

## CAPITAL FUND REVENUE & EXPENSES

Year Ended April 30, 2021

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	<u>FY 2019 Final Audited</u>	<u>FY 2020 Budget</u>	<u>11 Months FY 2020</u>	<u>FY 2021 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	<u>\$ 46,261</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Revenue/Other Sources</b>	<u><u>\$ 46,261</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>
<b>EXPENSES</b>				
<b>Parks- General</b>				
Capital Projects	<u>\$ 702,741</u>	<u>\$ 200,000</u>	<u>\$ 55,427</u>	<u>\$ 25,000</u>
<b>Contractual Services</b>				
Accountant Fees	<u>10,080</u>	<u>10,100</u>	<u>9,240</u>	<u>10,100</u>
Total Contractual Services	<u>10,080</u>	<u>10,100</u>	<u>9,240</u>	<u>10,100</u>
<b>Total Expenses</b>	<u><u>\$ 712,821</u></u>	<u><u>\$ 210,100</u></u>	<u><u>\$ 64,667</u></u>	<u><u>\$ 35,100</u></u>