

# Summit Park District



Tentative Annual Budget  
Fiscal Year 2020



**SUMMIT**  
PARK DISTRICT

[www.summitparks.org](http://www.summitparks.org)

# FISCAL YEAR 2020 TENTATIVE BUDGET

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Prepared by:  
Finance Department

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# **SUMMIT PARK DISTRICT**

## **FISCAL YEAR 2020 TENTATIVE BUDGET**

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**SUMMIT PARK DISTRICT**  
**FISCAL YEAR 2020 TENTATIVE BUDGET**

**Introduction**

Transmittal Letter



**SUMMIT PARK DISTRICT**  
**Tentative Annual Budget**  
**May 1<sup>st</sup>, 2019 to April 30<sup>th</sup>, 2020**

Presented is the Tentative Annual Budget of Summit Park District for the fiscal year ending April 30, 2020. The Park District's financial plan has been developed utilizing a comprehensive, systematic approach designed to make the budget more easily understood. This comprehensive financial plan supports our efforts to continue to provide both residents and visitors with affordable programs for all ages and abilities, a wide variety of beautiful parks and amenities with diverse recreation opportunities and unique seasonal events.

The budget was prepared based on actual activity from the previous year combined with current trends and economic conditions. In spite of the improvements to the general overall economy, the 2019 - 2020 budget is based on conservative assumptions.

**BACKGROUND**

Summit Park District was organized and incorporated on July 8, 1947 to provide services to the surrounding community. These services include the preservation of open space, recreational program activities, development and maintenance of parks and facilities and general administration.

The Park District is governed by a Board of Park Commissioners composed of five members. The President of the Board is elected from among its members for a one year term. The Vice President and Treasurer are appointed by the Board. The Park District employs a full-time Executive Director of Parks and Recreation and other Department Heads for the administration, programming and maintenance of park facilities. The district also has membership and participates in the activities of State and National Professional Park Organizations.

Summit Park, Argo Park, Hanover Park and Legion Park comprise Summit Park District. Summit Park includes the SPARK Recreation Center, the Happy Tails Dog Park and the Skate Park.

**SUMMIT PARK DISTRICT**  
**FISCAL YEAR 2020 TENTATIVE BUDGET**

**Graphical**

Revenue by Source

Expenses by Object

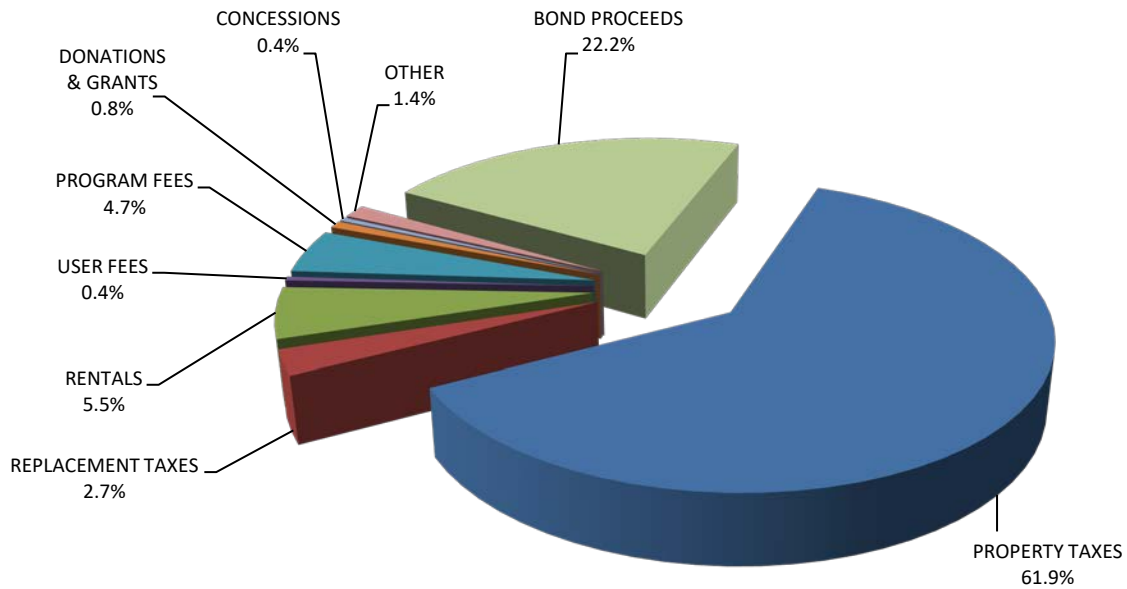


# SUMMIT PARK DISTRICT

## FISCAL YEAR 2020 CONSOLIDATED REVENUE REVENUE BY SOURCE

OBJECT	TOTAL REVENUE ALL FUNDS
PROPERTY TAXES	\$ 808,500
REPLACEMENT TAXES	35,000
RENTALS	72,500
USER FEES	5,500
PROGRAM FEES	62,000
DONATIONS & GRANTS	10,000
CONCESSIONS	5,500
OTHER	18,250
BOND PROCEEDS	290,000
<i>TOTAL REVENUE/OTHER SOURCES</i>	<u>\$ 1,307,250</u>

### FY2020 BUDGET

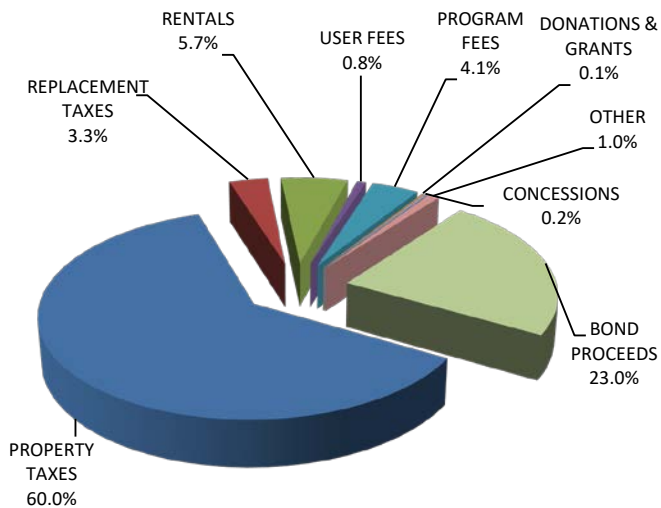


# SUMMIT PARK DISTRICT

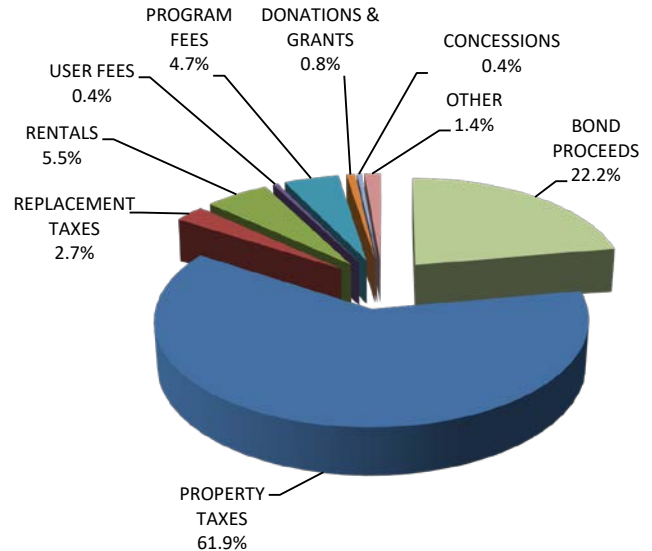
## FISCAL YEAR 2020 CONSOLIDATED REVENUE REVENUE BY SOURCE FISCAL YEARS 2019 AND 2020

OBJECT	2019 BUDGET	2020 BUDGET	PERCENT INCREASE/ DECREASE
PROPERTY TAXES	\$ 739,900	\$ 808,500	9.3%
REPLACEMENT TAXES	40,000	35,000	-12.5%
RENTALS	69,000	72,500	5.1%
USER FEES	9,250	5,500	-40.5%
PROGRAM FEES	49,000	62,000	26.5%
DONATIONS & GRANTS	2,000	10,000	400.0%
CONCESSIONS	2,500	5,500	100.0%
OTHER	11,500	18,250	58.7%
BOND PROCEEDS	275,000	290,000	5.5%
<b>TOTAL REVENUE/OTHER SOURCES</b>	<b>\$ 1,198,150</b>	<b>\$ 1,307,250</b>	<b>9.1%</b>

**FY2019  
BUDGET**



**FY2020  
BUDGET**



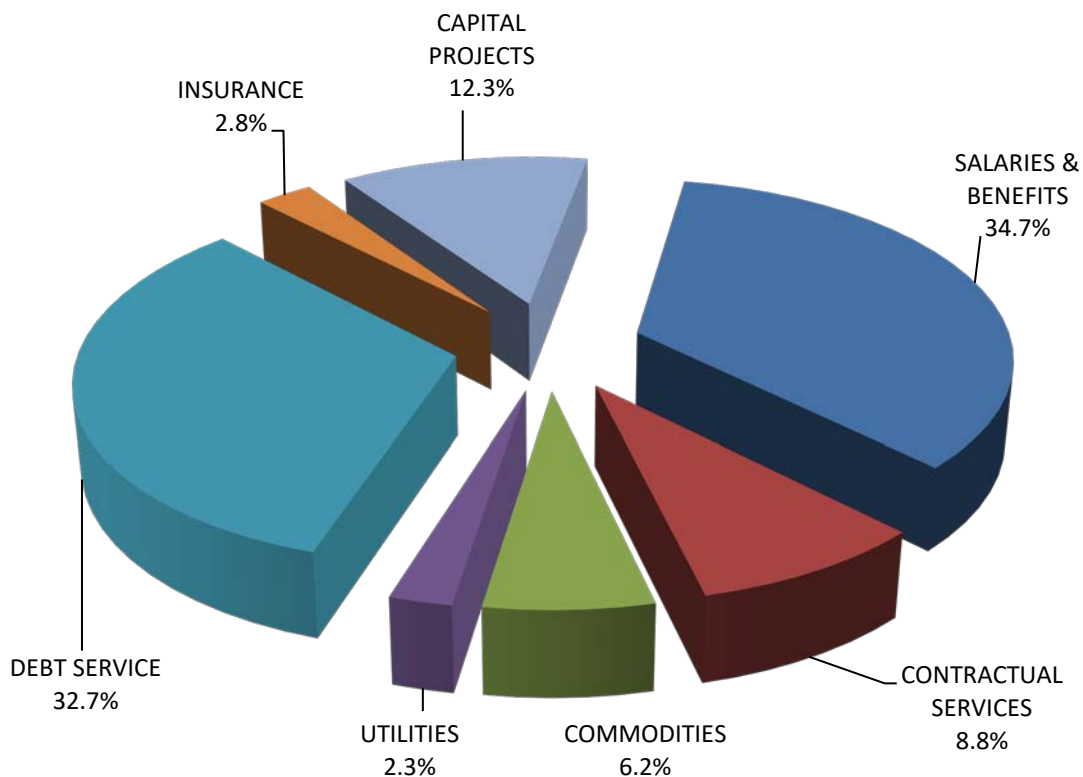


# SUMMIT PARK DISTRICT

## FISCAL YEAR 2020 CONSOLIDATED EXPENSES EXPENSES BY OBJECT

OBJECT	TOTAL EXPENSES ALL FUNDS
SALARIES & BENEFITS	\$ 564,330
CONTRACTUAL SERVICES	142,600
COMMODITIES	101,250
UTILITIES	37,750
DEBT SERVICE	533,698
INSURANCE	45,000
CAPITAL PROJECTS	200,000
<i>TOTAL EXPENSES</i>	<u>\$ 1,624,628</u>

### FY2020 BUDGET

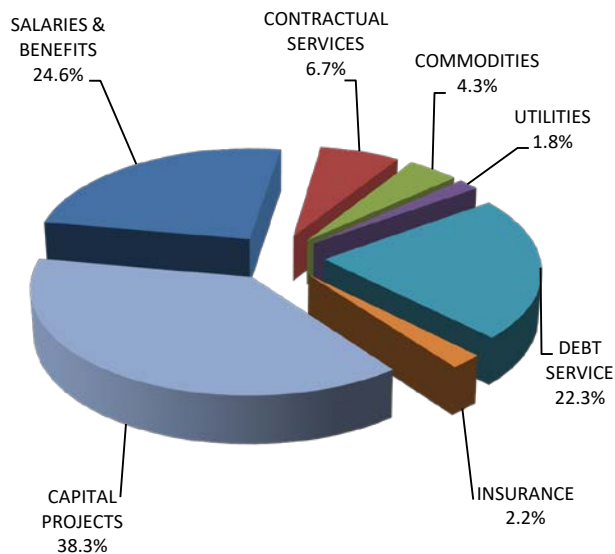


# SUMMIT PARK DISTRICT

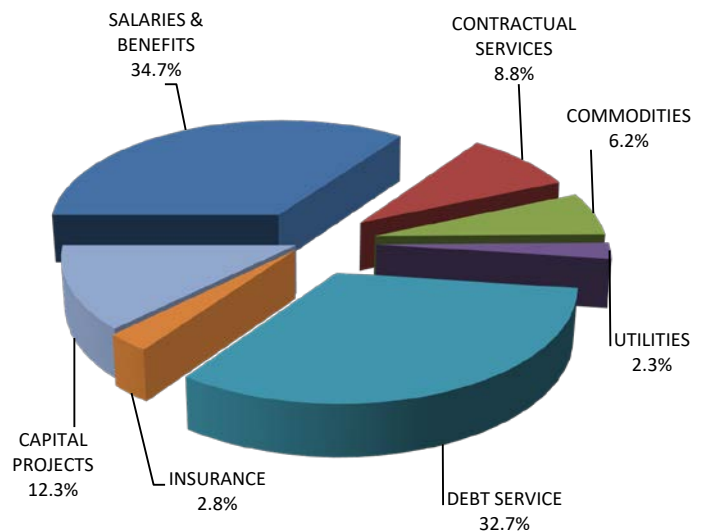
## FISCAL YEAR 2020 CONSOLIDATED EXPENSES EXPENSES BY OBJECT FISCAL YEARS 2019 AND 2020

OBJECT	2019 BUDGET	2020 BUDGET	PERCENT INCREASE/DECREASE
SALARIES & BENEFITS	\$ 581,690	\$ 564,330	-3.0%
CONTRACTUAL SERVICES	158,100	142,600	-9.8%
COMMODITIES	102,250	101,250	-1.0%
UTILITIES	42,500	37,750	-11.2%
DEBT SERVICE	527,629	533,698	1.2%
INSURANCE	52,500	45,000	-14.3%
CAPITAL PROJECTS	900,000	200,000	-77.8%
<b>TOTAL EXPENSES</b>	<b>\$ 2,364,669</b>	<b>\$ 1,624,628</b>	<b>-31.3%</b>

**FY2019  
BUDGET**



**FY2020  
BUDGET**



**SUMMIT PARK DISTRICT**  
**FISCAL YEAR 2020 TENTATIVE BUDGET**

**Financial**

Mission

Financial Reporting and Funds

Budgeted Revenue & Expenses Fiscal Year 2020 (Summary)

Budgeted Revenue & Expenses Fiscal Year 2020

Fiscal Year 2020 Revenue & Expenses by Fund



## **MISSION**

The mission of Summit Park District is to provide a safe, positive environment for a diverse community that provides enrichment through open space, recreational programming and facilities.

## **FINANCIAL REPORTING**

The financial records of the Park District are maintained on the modified cash basis of accounting. This basis recognizes assets, liabilities, net position, receipts and cash disbursements when they result from cash transactions with a provision for depreciation in the government-wide financial statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The independent public auditors, Hearne & Associates, P.C., have audited the Park District's financial statements. The following is a list of funds and descriptions used by Summit Park District.

### **GENERAL FUND**

The General Fund is the general operating fund of the District. It is used to account for all financial resources of the general government, except for those required to be accounted for in a another fund. It is primarily used for most of the instructional and administrative aspects of the Park District's operations. Revenue largely consists of local property taxes and state replacement taxes.

### **SPECIAL REVENUE FUNDS**

Special Revenue Funds are used to account for the tax proceeds that are legally restricted to expenditures for specific purposes. Special revenue funds are used to account for Recreation, Liability Insurance, Police, Social Security/IMRF, Lighting & Paving, and SRA Funds.

#### **RECREATION FUND**

The Recreation Fund is used to account for cash receipts and disbursements in connection with the recreational activities offered by the Park District.

#### **LIABILITY INSURANCE FUND**

The Liability Insurance Fund is used for the purpose of paying expenses for liability insurance, workers' compensation and unemployment claims.

#### **POLICE FUND**

The Police Fund is used for security officers employed by the District to patrol the Recreation Center and all parks owned by the District.

### **SOCIAL SECURITY/IMRF FUND**

The Social Security/IMRF Fund is used for the purpose of paying all of the District's retirement IMRF and FICA expenses.

### **LIGHTING & PAVING FUND**

The Lighting & Paving Fund is used for the purpose of paying the District's parking, road and path lighting and paving expenses.

### **SPECIAL RECREATION FUND**

The Special Recreation (SRA) Fund is used to pay for all of the District's expenses related to making them ADA compliant.

### **DEBT SERVICE FUND**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

### **CAPITAL PROJECTS FUND**

The Capital Projects Fund accounts for the acquisition of capital assets and the construction of major projects.

**SUMMIT PARK DISTRICT**  
**SCHEDULE OF BUDGETED REVENUE AND EXPENSES (SUMMARY)**  
Year Ending April 30, 2020  
(In Dollars)

	<u>General</u>	<u>Special Revenue</u>					<u>Debt Service</u>	<u>Capital Projects</u>	
	<u>General</u>	<u>Recreation</u>	<u>Lighting and Paving</u>	<u>Liability Insurance</u>	<u>Park Police</u>	<u>IMRF/FICA</u>	<u>Bond &amp; Interest</u>	<u>Capital</u>	<u>Total</u>
Budgeted Revenue	\$ 264,250	\$ 343,000	\$ 6,000	\$ 35,000	\$ 6,000	\$ 83,000	\$ 280,000	\$ -	\$ 1,017,250
Budgeted Other Sources	-	40,000	-	-	-	-	250,000	-	290,000
Total Budgeted Revenue & Other Sources	<u>264,250</u>	<u>383,000</u>	<u>6,000</u>	<u>35,000</u>	<u>6,000</u>	<u>83,000</u>	<u>530,000</u>	<u>-</u>	<u>1,307,250</u>
Budgeted Expenses	<u>(299,780)</u>	<u>(453,550)</u>	<u>(5,000)</u>	<u>(45,000)</u>	<u>(5,000)</u>	<u>(72,500)</u>	<u>(533,698)</u>	<u>(210,100)</u>	<u>(1,624,628)</u>
Excess of Revenue and Other Sources Over Expenses	<u>\$ (35,530)</u>	<u>\$ (70,550)</u>	<u>\$ 1,000</u>	<u>\$ (10,000)</u>	<u>\$ 1,000</u>	<u>\$ 10,500</u>	<u>\$ (3,698)</u>	<u>\$ (210,100)</u>	<u>\$ (317,378)</u>

Official Budget was approved by the BOARD OF COMMISSIONERS:

DATE: \_\_\_\_\_

ATTEST: \_\_\_\_\_

Secretary, Board of Commissioners

**SUMMIT PARK DISTRICT**  
**SCHEDULE OF BUDGETED REVENUE AND EXPENSES**

Year Ending April 30, 2020

	General		Special Revenue				Debt Service	Capital Projects	
	General	Recreation	Lighting and Paving	Liability Insurance	Park Police	IMRF/FICA	Bond & Interest	Capital	Total
<b>REVENUE</b>									
Property taxes	\$ 206,000	\$ 192,500	\$ 6,000	\$ 35,000	\$ 6,000	\$ 83,000	\$ 280,000	\$ -	\$ 808,500
Corporate personal property replacement taxes	35,000	-	-	-	-	-	-	-	35,000
Rentals	-	72,500	-	-	-	-	-	-	72,500
User fees	-	5,500	-	-	-	-	-	-	5,500
Program fees	-	62,000	-	-	-	-	-	-	62,000
Donations & grants	10,000	-	-	-	-	-	-	-	10,000
Concessions	-	5,500	-	-	-	-	-	-	5,500
Other revenue	13,250	5,000	-	-	-	-	-	-	18,250
<b>Total Revenue</b>	<u>264,250</u>	<u>343,000</u>	<u>6,000</u>	<u>35,000</u>	<u>6,000</u>	<u>83,000</u>	<u>280,000</u>	<u>-</u>	<u>1,017,250</u>
<b>OTHER SOURCES</b>									
Bond proceeds	-	40,000	-	-	-	-	250,000	-	290,000
<b>Total Other Sources</b>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>-</u>	<u>290,000</u>
<b>Total Revenue and Other Sources</b>	<u>264,250</u>	<u>383,000</u>	<u>6,000</u>	<u>35,000</u>	<u>6,000</u>	<u>83,000</u>	<u>530,000</u>	<u>-</u>	<u>1,307,250</u>
<b>EXPENSES</b>									
Salaries & benefits	131,280	355,550	-	-	5,000	72,500	-	-	564,330
Contractual services	92,000	40,500	-	-	-	-	-	10,100	142,600
Commodities	41,750	54,500	5,000	-	-	-	-	-	101,250
Utilities	34,750	3,000	-	-	-	-	-	-	37,750
Debt service	-	-	-	-	-	-	533,698	-	533,698
Insurance	-	-	-	45,000	-	-	-	-	45,000
Capital projects	-	-	-	-	-	-	-	200,000	200,000
<b>Total Expenses</b>	<u>299,780</u>	<u>453,550</u>	<u>5,000</u>	<u>45,000</u>	<u>5,000</u>	<u>72,500</u>	<u>533,698</u>	<u>210,100</u>	<u>1,624,628</u>
<b>Revenue and Other Sources</b>	<u>\$ (35,530)</u>	<u>\$ (70,550)</u>	<u>\$ 1,000</u>	<u>\$ (10,000)</u>	<u>\$ 1,000</u>	<u>\$ 10,500</u>	<u>\$ (3,698)</u>	<u>\$ (210,100)</u>	<u>\$ (317,378)</u>
<b>Over (Under) Expenses</b>									

**GENERAL FUND REVENUE**  
**Year Ended April 30, 2020**

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	\$ -	\$ -	\$ -	\$ -
<b>Property Taxes</b>				
Property Taxes	189,253	189,000	89,251	206,000
<b>Replacement Taxes</b>				
Replacement Taxes	35,964	40,000	26,306	35,000
<b>Other Revenue</b>				
Donations/Grants	6,896	2,000	10,356	10,000
Interest	10,466	2,500	2,949	3,250
Miscellaneous	9,752	5,000	11,718	10,000
Total Other Revenue	27,114	9,500	25,023	23,250
<b>Total Revenue/Other Sources</b>	<u>\$ 252,331</u>	<u>\$ 238,500</u>	<u>\$ 140,580</u>	<u>\$ 264,250</u>



**GENERAL FUND EXPENSES**  
**Year Ended April 30, 2020**

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Full Time Salaries</b>				
Director	\$ 18,573	\$ 18,750	\$ 14,062	\$ 18,750
Maintenance Supervisor	10,205	9,980	7,485	9,980
Maintenance	36,075	31,060	26,485	32,300
Marketing Coordinator	31,563	31,750	23,813	-
Total Full Time Salaries	<u>96,416</u>	<u>91,540</u>	<u>71,845</u>	<u>61,030</u>
<b>Part Time Salaries</b>				
Maintenance	27,744	25,000	26,514	30,000
Front Desk	3,338	3,500	7,256	5,000
Total Part Time Salaries	<u>31,082</u>	<u>28,500</u>	<u>33,770</u>	<u>35,000</u>
<b>Fringe Benefits</b>				
Board/Employee Recognition	666	500	165	250
Group Health Insurance	13,354	26,000	36,879	35,000
Total Fringe Benefits	<u>14,020</u>	<u>26,500</u>	<u>37,044</u>	<u>35,250</u>
Total Salaries & Benefits	<u>141,518</u>	<u>146,540</u>	<u>142,659</u>	<u>131,280</u>
<b>Contractual Services</b>				
Accountant Fees	30,170	32,000	30,940	32,000
Payroll Services	5,751	6,500	1,989	2,500
Legal Fees	11,563	20,000	11,393	17,500
Advertising	16,420	20,000	2,500	5,000
Bank Fees	2,789	3,000	2,362	3,000
Notices/Ordinances	1,191	1,000	2,654	2,500
Repairs- Building	-	1,000	2,518	3,000

**GENERAL FUND EXPENSES**  
**Year Ended April 30, 2020**

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>Contractual Services (continued)</b>				
Repairs/Maintenance- Equipment	615	2,500	661	1,500
Travel, Meetings and Conferences	2,229	2,500	4,038	500
Memberships and Dues	680	2,500	3,239	3,500
Audit	10,700	10,500	-	10,500
Telephone	5,857	6,000	4,517	5,000
Cell Phones	1,198	1,500	2,042	2,500
Other Contractual Services	1,278	500	3,669	3,000
	<u>90,441</u>	<u>109,500</u>	<u>72,522</u>	<u>92,000</u>
<b>Total Contractual Services</b>				
	<u>90,441</u>	<u>109,500</u>	<u>72,522</u>	<u>92,000</u>
<b>Commodities</b>				
Vehicle Maintenance	-	500	1,950	2,000
Uniforms	8,501	10,000	14,383	10,000
Office Supplies	5,631	7,500	10,356	9,000
Office Equipment/Furniture	408	500	1,173	1,500
Computer Software	2,798	500	3,294	500
Maintenance Supplies	10,526	10,000	22,742	10,000
Equipment Rental	7,413	10,000	6,840	8,000
Miscellaneous Office Expenses	362	500	750	-
Other Commodities	10,122	2,000	3,586	750
	<u>45,761</u>	<u>41,500</u>	<u>65,074</u>	<u>41,750</u>
<b>Total Commodities</b>				
	<u>45,761</u>	<u>41,500</u>	<u>65,074</u>	<u>41,750</u>
<b>Utilities</b>				
Electricity	14,306	20,000	20,926	15,000
Gas	7,564	7,500	7,849	9,000
Garbage Disposal	3,769	4,500	6,047	7,250
Water	3,246	3,000	2,990	3,500
	<u>28,885</u>	<u>35,000</u>	<u>37,812</u>	<u>34,750</u>
<b>Total Utilities</b>				
	<u>28,885</u>	<u>35,000</u>	<u>37,812</u>	<u>34,750</u>
<b>Total Expenses</b>	<u>\$ 306,605</u>	<u>\$ 332,540</u>	<u>\$ 318,067</u>	<u>\$ 299,780</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 40,000</u>
<b>Property Taxes</b>				
Property Taxes	<u>148,659</u>	<u>148,000</u>	<u>70,138</u>	<u>192,500</u>
<b>Miscellaneous</b>				
Ad Revenue	<u>3,648</u>	<u>4,000</u>	<u>1,700</u>	<u>5,000</u>
Total Revenue/Other Sources	<u>152,307</u>	<u>152,000</u>	<u>71,838</u>	<u>237,500</u>

**RECREATION FUND REVENUE & EXPENSES**  
**Year Ended April 30, 2020**

	<b>FY 2018 Final Audited</b>	<b>FY 2019 Budget</b>	<b>10 Months FY 2019</b>	<b>FY 2020 Budget</b>
<b>EXPENSES</b>				
By Department:				
<b><u>Administration</u></b>				
<b>Salaries &amp; Benefits</b>				
<b>Full Time Salaries</b>				
Director	\$ 55,718	\$ 56,250	\$ 42,188	\$ 56,250
Supervisors	32,104	30,750	10,250	-
Marketing Coordinator	-	-	-	31,750
Office Manager	32,125	32,500	28,197	32,500
Total Full Time Salaries	119,947	119,500	80,635	120,500
<b>Part Time Salaries</b>				
Front Desk	12,817	10,500	23,117	20,000
Total Part Time Salaries	12,817	10,500	23,117	20,000
<b>Fringe Benefits</b>				
Group Health Insurance	53,414	60,000	39,442	60,000
Total Fringe Benefits	53,414	60,000	39,442	60,000
Total Salaries & Benefits	186,178	190,000	143,194	200,500
<b>Contractual Services</b>				
Conferences/Workshops/Training	1,880	1,000	300	500
Membership/Dues	5,623	4,500	3,086	3,000
Telephone & Internet	964	1,500	1,028	1,500
Total Contractual Services	8,467	7,000	4,414	5,000
<b>Commodities</b>				
Supplies	2,000	500	401	500
Miscellaneous	185	500	32	500
Total Commodities	2,185	1,000	433	1,000
<b>Utilities</b>				
Electricity	7,900	7,500	1,888	3,000
Total Utilities	7,900	7,500	1,888	3,000
Total Administration Expenses	204,730	205,500	149,929	209,500

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Maintenance</u></b>				
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Full Time Salaries</b>				
Supervisor	57,826	56,550	42,413	56,550
Staff	<u>54,112</u>	<u>46,600</u>	<u>39,727</u>	<u>48,500</u>
Total Full Time Salaries	<u>111,938</u>	<u>103,150</u>	<u>82,140</u>	<u>105,050</u>
<b>Part Time Salaries</b>				
Staff	<u>22,700</u>	<u>22,500</u>	<u>21,959</u>	<u>20,000</u>
Total Part Time Salaries	<u>22,700</u>	<u>22,500</u>	<u>21,959</u>	<u>20,000</u>
Total Salaries & Benefits	<u>134,638</u>	<u>125,650</u>	<u>104,099</u>	<u>125,050</u>
<b>Commodities</b>				
Supplies	3,910	2,500	-	2,500
Vehicle Expenses	<u>2,383</u>	<u>2,500</u>	<u>2,923</u>	<u>3,500</u>
Total Commodities	<u>6,293</u>	<u>5,000</u>	<u>2,923</u>	<u>6,000</u>
Total Maintenance Expenses	<u>140,931</u>	<u>130,650</u>	<u>107,022</u>	<u>131,050</u>

**RECREATION FUND REVENUE & EXPENSES**  
**Year Ended April 30, 2020**

	<b>FY 2018 Final Audited</b>	<b>FY 2019 Budget</b>	<b>10 Months FY 2019</b>	<b>FY 2020 Budget</b>
<b><u>SPARK Recreation Center</u></b>				
<b>REVENUE</b>				
<b>Rentals</b>				
Field/Park Rentals	53,398	47,500	30,796	50,000
Pavilion/Grove Rental	16,044	20,000	13,845	20,000
Liquor Security Deposits	1,265	1,500	2,373	2,500
Total Rentals	70,707	69,000	47,014	72,500
<b>User Fees</b>				
SPARK Membership	3,827	4,000	1,848	2,500
Daily SPARK Fees	6,430	5,250	2,406	3,000
Total User Fees	10,257	9,250	4,254	5,500
<b>Concession Sales</b>				
	2,440	2,500	5,153	5,500
Total SPARK Recreation Center Revenue	83,404	80,750	56,421	83,500
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Part Time Salaries</b>				
Staff	14,290	15,000	12,099	15,000
Total Part Time Salaries	14,290	15,000	12,099	15,000
Total Salaries & Benefits	14,290	15,000	12,099	15,000
<b>Contractual Services</b>				
Repairs	-	2,500	-	2,500
Total Contractual Services	-	2,500	-	2,500
<b>Commodities</b>				
Supplies	-	2,500	-	2,500
Total Commodities	-	2,500	-	2,500
Total Spark Recreation Center Expenses	14,290	20,000	12,099	20,000

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Youth Programs</u></b>				
<b>REVENUE</b>				
Youth Programs	<u>10,647</u>	<u>12,500</u>	<u>5,380</u>	<u>12,000</u>
<b>Total Youth Program Revenue</b>	<u>10,647</u>	<u>12,500</u>	<u>5,380</u>	<u>12,000</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Instructors	<u>6,349</u>	<u>6,000</u>	<u>5,184</u>	<u>6,000</u>
Total Contractual Services	<u>6,349</u>	<u>6,000</u>	<u>5,184</u>	<u>6,000</u>
<b>Total Youth Programs Expenses</b>	<u>6,349</u>	<u>6,000</u>	<u>5,184</u>	<u>6,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Adult Programs</u></b>				
<b>REVENUE</b>				
Adult Athletic	<u>5,197</u>	<u>5,000</u>	<u>2,587</u>	<u>6,000</u>
<b>Total Adult Programs Revenue</b>	<u>5,197</u>	<u>5,000</u>	<u>2,587</u>	<u>6,000</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Instructors	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
Total Contractual Services	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>
<b>Total Adult Programs Expenses</b>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>-</u>



## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Senior Programs</u></b>				
<b>EXPENSES</b>				
<b>Commodities</b>				
Admissions	<u>2,715</u>	<u>5,000</u>	<u>949</u>	<u>2,000</u>
Total Commodities	<u>2,715</u>	<u>5,000</u>	<u>949</u>	<u>2,000</u>
<b>Total Senior Programs Expenses</b>	<u>2,715</u>	<u>5,000</u>	<u>949</u>	<u>2,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Special Events</u></b>				
<b>REVENUE</b>				
Consignment Tickets	2,160	2,500	2,938	3,000
Special Events	<u>2,206</u>	<u>5,000</u>	<u>4,204</u>	<u>5,000</u>
<b>Total Special Events Revenue</b>	<u>4,366</u>	<u>7,500</u>	<u>7,142</u>	<u>8,000</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Contractual	<u>11,853</u>	<u>10,000</u>	<u>15,543</u>	<u>15,000</u>
Total Contractual Services	<u>11,853</u>	<u>10,000</u>	<u>15,543</u>	<u>15,000</u>
<b>Commodities</b>				
Supplies	<u>44,448</u>	<u>40,000</u>	<u>55,491</u>	<u>40,000</u>
Total Commodities	<u>44,448</u>	<u>40,000</u>	<u>55,491</u>	<u>40,000</u>
<b>Total Special Events Expenses</b>	<u>56,301</u>	<u>50,000</u>	<u>71,034</u>	<u>55,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Daycamps</u></b>				
<b>REVENUE</b>				
Daycamps	<u>15,492</u>	<u>20,000</u>	<u>30,394</u>	<u>30,000</u>
<b>Total Daycamps Revenue</b>	<u>15,492</u>	<u>20,000</u>	<u>30,394</u>	<u>30,000</u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Part Time Salaries</b>				
Camp Staff	<u>22,005</u>	<u>22,500</u>	<u>22,505</u>	<u>15,000</u>
Total Part Time Salaries	<u>22,005</u>	<u>22,500</u>	<u>22,505</u>	<u>15,000</u>
Total Salaries & Benefits	<u>22,005</u>	<u>22,500</u>	<u>22,505</u>	<u>15,000</u>
<b>Contractual Services</b>				
Transportation	<u>2,565</u>	<u>2,000</u>	<u>4,227</u>	<u>3,000</u>
Trip Fees	<u>1,023</u>	<u>2,500</u>	<u>6,736</u>	<u>3,000</u>
Total Contractual Services	<u>3,588</u>	<u>4,500</u>	<u>10,963</u>	<u>6,000</u>
<b>Commodities</b>				
Supplies	<u>-</u>	<u>1,000</u>	<u>2,078</u>	<u>2,000</u>
Total Commodities	<u>-</u>	<u>1,000</u>	<u>2,078</u>	<u>2,000</u>
<b>Total Daycamps Expenses</b>	<u>25,593</u>	<u>28,000</u>	<u>35,546</u>	<u>23,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Trips</u></b>				
<b>REVENUE</b>				
Trip Programs	<u>2,502</u>	<u>3,500</u>	<u>5,885</u>	<u>6,000</u>
<b>Total Trips Revenue</b>	<u>2,502</u>	<u>3,500</u>	<u>5,885</u>	<u>6,000</u>
<b>EXPENSES</b>				
<b>Contractual Services</b>				
Transportation	<u>9,193</u>	<u>7,500</u>	<u>9,551</u>	<u>6,000</u>
Total Contractual Services	<u>9,193</u>	<u>7,500</u>	<u>9,551</u>	<u>6,000</u>
<b>Commodities</b>				
Admissions	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Commodities	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
<b>Total Trips Expenses</b>	<u>9,193</u>	<u>8,500</u>	<u>9,551</u>	<u>7,000</u>

## RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b><u>Early Childhood</u></b>				
<b>REVENUE</b>				
Early Childhood	<u>20</u>	<u>500</u>	<u>-</u>	<u>-</u>
<b>Total Early Childhood Revenue</b>	<u>20</u>	<u>500</u>	<u>-</u>	<u>-</u>
<b>Total Recreation Fund Revenue</b>	<u>\$ 273,935</u>	<u>\$ 281,750</u>	<u>\$ 179,647</u>	<u>\$ 383,000</u>
<b>Total Recreation Fund Expenses</b>	<u>\$ 460,102</u>	<u>\$ 454,650</u>	<u>\$ 391,314</u>	<u>\$ 453,550</u>

## LIGHTING AND PAVING FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes	<u>\$ 3,894</u>	<u>\$ 3,900</u>	<u>\$ 1,854</u>	<u>\$ 6,000</u>
<b>Total Revenue</b>	<u><u>\$ 3,894</u></u>	<u><u>\$ 3,900</u></u>	<u><u>\$ 1,854</u></u>	<u><u>\$ 6,000</u></u>
<b>EXPENSES</b>				
<b>Commodities</b>				
Lighting	<u>\$ 4,120</u>	<u>\$ 5,250</u>	<u>\$ 3,379</u>	<u>\$ 5,000</u>
<b>Total Expenses</b>	<u><u>\$ 4,120</u></u>	<u><u>\$ 5,250</u></u>	<u><u>\$ 3,379</u></u>	<u><u>\$ 5,000</u></u>

## LIABILITY INSURANCE FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes	<u>\$ 36,042</u>	<u>\$ 36,000</u>	<u>\$ 17,009</u>	<u>\$ 35,000</u>
<b>Total Revenue</b>	<u><u>\$ 36,042</u></u>	<u><u>\$ 36,000</u></u>	<u><u>\$ 17,009</u></u>	<u><u>\$ 35,000</u></u>
<b>EXPENSES</b>				
<b>Insurance</b>				
Liability Insurance	<u>\$ 34,222</u>	<u>\$ 40,000</u>	<u>\$ 44,951</u>	<u>\$ 40,000</u>
Workers Compensation	<u>6,568</u>	<u>12,500</u>	<u>-</u>	<u>5,000</u>
<b>Total Expenses</b>	<u><u>\$ 40,790</u></u>	<u><u>\$ 52,500</u></u>	<u><u>\$ 44,951</u></u>	<u><u>\$ 45,000</u></u>

## PARK POLICE FUND REVENUE & EXPENSES

Year Ended April 30, 2020

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	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes	<u>\$ 6,930</u>	<u>\$ 6,900</u>	<u>\$ 3,245</u>	<u>\$ 6,000</u>
<b>Total Revenue</b>	<u><u>\$ 6,930</u></u>	<u><u>\$ 6,900</u></u>	<u><u>\$ 3,245</u></u>	<u><u>\$ 6,000</u></u>
<b>EXPENSES</b>				
<b>Salaries &amp; Benefits</b>				
<b>Part Time Salaries</b>				
Security	<u>\$ 320</u>	<u>\$ 5,000</u>	<u>\$ 4,088</u>	<u>\$ 5,000</u>
<b>Total Expenses</b>	<u><u>\$ 320</u></u>	<u><u>\$ 5,000</u></u>	<u><u>\$ 4,088</u></u>	<u><u>\$ 5,000</u></u>



**IMRF/FICA FUND REVENUE & EXPENSES**  
**Year Ended April 30, 2020**

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Property Taxes</b>				
Property Taxes- IMRF	\$ 36,602	\$ 36,600	\$ 17,258	\$ 38,000
Property Taxes- FICA	<u>44,559</u>	<u>44,500</u>	<u>21,002</u>	<u>45,000</u>
Total Property Taxes	<u>81,161</u>	<u>81,100</u>	<u>38,260</u>	<u>83,000</u>
<b>Total Revenue</b>	<u><u>\$ 81,161</u></u>	<u><u>\$ 81,100</u></u>	<u><u>\$ 38,260</u></u>	<u><u>\$ 83,000</u></u>
<b>EXPENSES</b>				
<b>Fringe Benefits</b>				
Retirement IMRF	\$ 34,932	\$ 42,000	\$ 27,986	\$ 37,500
Retirement FICA	<u>31,950</u>	<u>35,000</u>	<u>26,122</u>	<u>35,000</u>
Total Fringe Benefits	<u>66,882</u>	<u>77,000</u>	<u>54,108</u>	<u>72,500</u>
<b>Total Expenses</b>	<u><u>\$ 66,882</u></u>	<u><u>\$ 77,000</u></u>	<u><u>\$ 54,108</u></u>	<u><u>\$ 72,500</u></u>

## BOND & INTEREST FUND REVENUE & EXPENSES

Year Ended April 30, 2020

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	\$ 220,255	\$ 275,000	\$ 223,740	\$ 250,000
Loan Proceeds	<u>-</u>	<u>-</u>	<u>73,366</u>	<u>-</u>
Total Other Sources	220,255	275,000	297,106	250,000
<b>Property Taxes</b>				
Property Taxes	<u>280,653</u>	<u>275,000</u>	<u>136,818</u>	<u>280,000</u>
<b>Miscellaneous</b>				
Interest	<u>433</u>	<u>-</u>	<u>1,703</u>	<u>-</u>
<b>Total Revenue/Other Sources</b>	<u><u>\$ 501,341</u></u>	<u><u>\$ 550,000</u></u>	<u><u>\$ 435,627</u></u>	<u><u>\$ 530,000</u></u>
<b>EXPENSES</b>				
<b>Bond Issuance</b>				
Bond Issuance	<u>\$ 10,132</u>	<u>\$ 10,000</u>	<u>\$ 9,495</u>	<u>\$ 10,000</u>
<b>Debt Service</b>				
Bond Principal	430,000	450,000	450,000	460,000
Bond Interest	46,904	67,629	67,629	63,698
Loan Principal	-	-	-	14,673
Loan Interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,080</u>
Total Debt Service	<u>476,904</u>	<u>517,629</u>	<u>517,629</u>	<u>523,698</u>
<b>Total Expenses</b>	<u><u>\$ 487,036</u></u>	<u><u>\$ 527,629</u></u>	<u><u>\$ 527,124</u></u>	<u><u>\$ 533,698</u></u>

## CAPITAL FUND REVENUE & EXPENSES

Year Ended April 30, 2020

	<u>FY 2018 Final Audited</u>	<u>FY 2019 Budget</u>	<u>10 Months FY 2019</u>	<u>FY 2020 Budget</u>
<b>REVENUE</b>				
<b>Other Sources</b>				
Bond Proceeds	<u>\$ 44,745</u>	<u>\$ -</u>	<u>\$ 46,261</u>	<u>\$ -</u>
<b>Total Revenue/Other Sources</b>	<u>\$ 44,745</u>	<u>\$ -</u>	<u>\$ 46,261</u>	<u>\$ -</u>
<b>EXPENSES</b>				
<b>Parks- General</b>				
Capital Projects	<u>\$ 348,174</u>	<u>\$ 900,000</u>	<u>\$ 693,260</u>	<u>\$ 200,000</u>
<b>Contractual Services</b>				
Accountant Fees	<u>8,400</u>	<u>10,100</u>	<u>7,560</u>	<u>10,100</u>
Total Contractual Services	<u>8,400</u>	<u>10,100</u>	<u>7,560</u>	<u>10,100</u>
<b>Total Expenses</b>	<u>\$ 356,574</u>	<u>\$ 910,100</u>	<u>\$ 700,820</u>	<u>\$ 210,100</u>