

FISCAL YEAR 2023 TENTATIVE BUDGET

Prepared by:
Finance Department

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SUMMIT PARK DISTRICT

FISCAL YEAR 2023 TENTATIVE BUDGET

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SUMMIT PARK DISTRICT
FISCAL YEAR 2023 TENTATIVE BUDGET

Introduction

Transmittal Letter



SUMMIT PARK DISTRICT
Annual Budget
May 1st, 2022 to April 30th, 2023

Presented is the Tentative Annual Budget of Summit Park District for the fiscal year ending April 30, 2023. The Park District's financial plan has been developed utilizing a comprehensive, systematic approach designed to make the budget more easily understood. This comprehensive financial plan supports our efforts to continue to provide both residents and visitors with affordable programs for all ages and abilities, a wide variety of beautiful parks and amenities with diverse recreation opportunities and unique seasonal events.

The budget was prepared based on actual activity from the previous year combined with current trends and economic conditions. In spite of the improvements to the general overall economy, the 2022 - 2023 budget is based on conservative assumptions.

On March 15th, 2020 Illinois Governor Pritzker ordered a statewide closing of businesses that were not considered essential due to the Covid-19 pandemic. As a result many municipalities have experienced loss of revenues and jobs. It remains difficult to predict how the Covid-19 pandemic will affect the local economy in the short and long term. Summit Park District will continue to monitor its revenue and expenditures monthly and make any necessary changes to the budget based on changes in the local environment.

BACKGROUND

Summit Park District was organized and incorporated on July 8, 1947 to provide services to the surrounding community. These services include the preservation of open space, recreational program activities, development and maintenance of parks and facilities and general administration.

The Park District is governed by a Board of Park Commissioners composed of five members. The President of the Board is elected from among its members for a one-year term. The Vice President and Treasurer are appointed by the Board. The Park District employs a full-time Executive Director of Parks and Recreation and other Department Heads for the administration, programming and maintenance of park facilities. The district also has membership and participates in the activities of State and National Professional Park Organizations.

Summit Park, Argo Park, Hanover Park and Legion Park comprise Summit Park District. Summit Park includes the SPARK Recreation Center, the Happy Tails Dog Park and the Skate Park.

SUMMIT PARK DISTRICT
FISCAL YEAR 2023 TENTATIVE BUDGET

Graphical

Revenue by Source

Expenses by Object

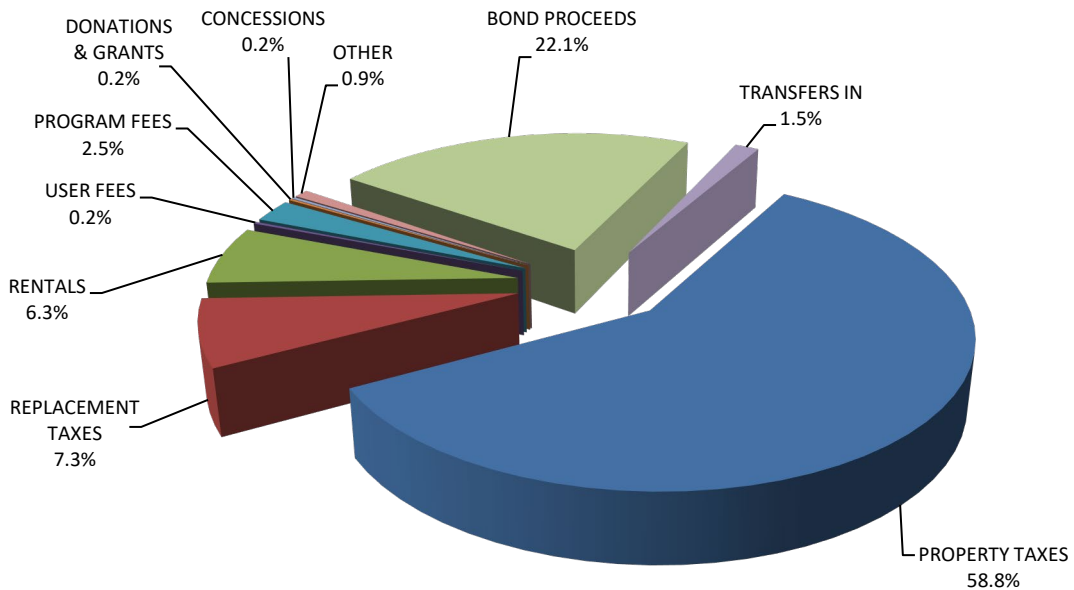


SUMMIT PARK DISTRICT

FISCAL YEAR 2023 CONSOLIDATED REVENUE REVENUE BY SOURCE

OBJECT	TOTAL REVENUE ALL FUNDS
PROPERTY TAXES	\$ 805,290
REPLACEMENT TAXES	100,000
RENTALS	86,500
USER FEES	3,000
PROGRAM FEES	34,000
DONATIONS & GRANTS	2,500
CONCESSIONS	3,000
OTHER	12,050
BOND PROCEEDS	302,500
TRANSFERS IN	20,000
<i>TOTAL REVENUE/OTHER SOURCES</i>	<u>\$ 1,368,840</u>

FY2023 BUDGET

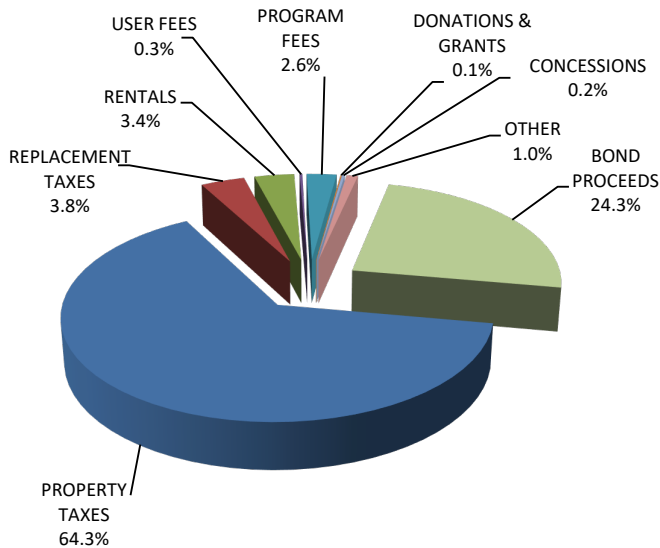


SUMMIT PARK DISTRICT

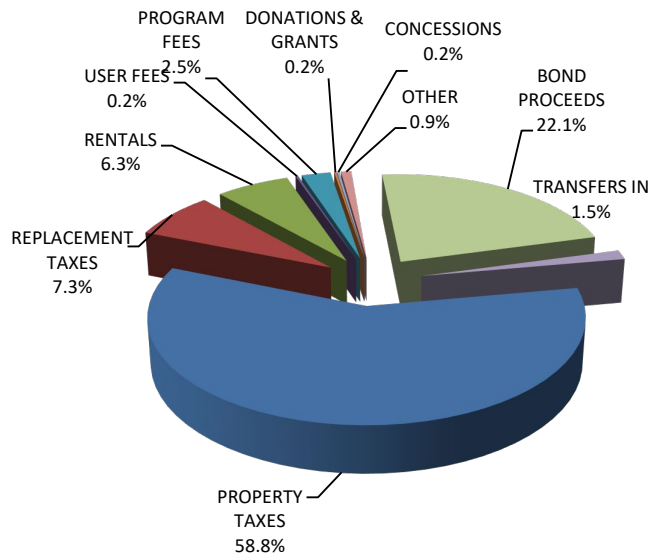
FISCAL YEAR 2023 CONSOLIDATED REVENUE REVENUE BY SOURCE FISCAL YEARS 2022 AND 2023

OBJECT	2022 BUDGET	2023 BUDGET	PERCENT INCREASE/ DECREASE
PROPERTY TAXES	\$ 793,490	\$ 805,290	1.5%
REPLACEMENT TAXES	47,000	100,000	112.8%
RENTALS	42,500	86,500	103.5%
USER FEES	3,000	3,000	0.0%
PROGRAM FEES	32,000	34,000	6.3%
DONATIONS & GRANTS	1,000	2,500	150.0%
CONCESSIONS	3,000	3,000	0.0%
OTHER	12,100	12,050	-0.4%
BOND PROCEEDS	300,000	302,500	0.8%
TRANSFERS IN	20,000	20,000	0.0%
TOTAL REVENUE/OTHER SOURCES	\$ 1,254,090	\$ 1,368,840	9.2%

**FY2022
BUDGET**



**FY2023
BUDGET**

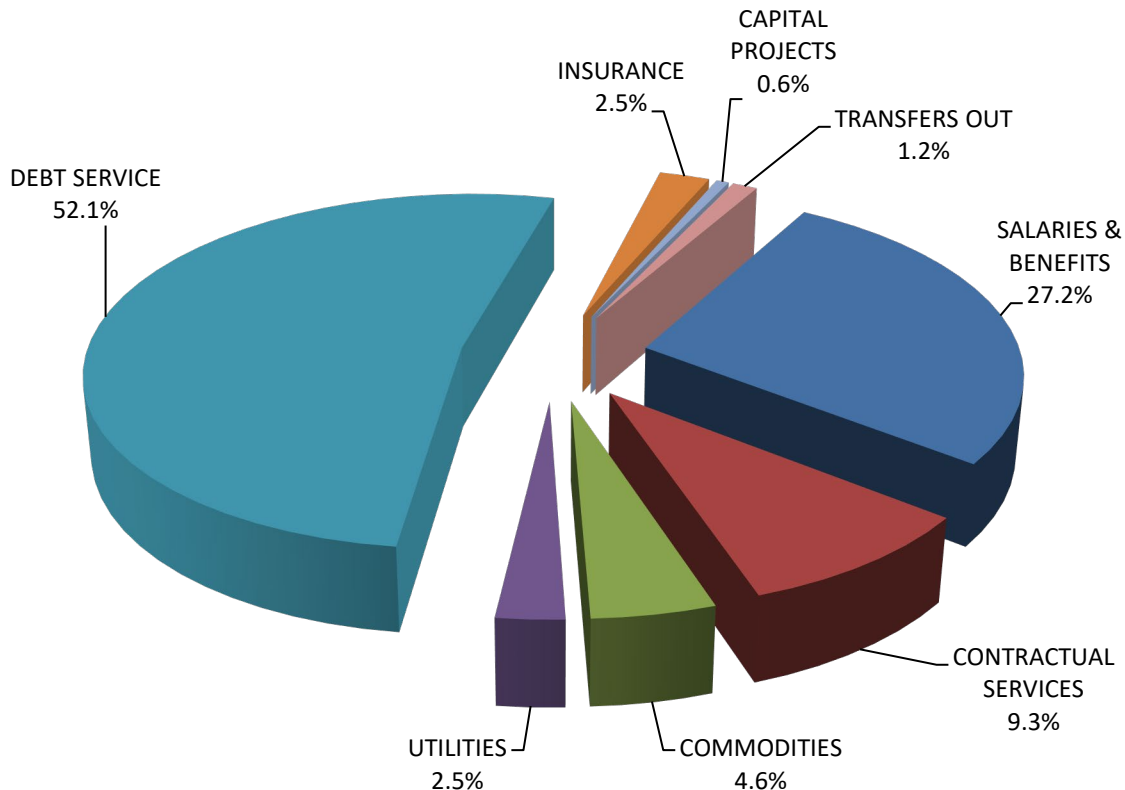


SUMMIT PARK DISTRICT

FISCAL YEAR 2023 CONSOLIDATED EXPENSES EXPENSES BY OBJECT

OBJECT	TOTAL EXPENSES ALL FUNDS
SALARIES & BENEFITS	\$ 436,635
CONTRACTUAL SERVICES	149,045
COMMODITIES	73,250
UTILITIES	40,500
DEBT SERVICE	834,861
INSURANCE	40,000
CAPITAL PROJECTS	10,000
TRANSFERS OUT	20,000
<i>TOTAL EXPENSES/OTHER FINACING USES</i>	<u>\$ 1,604,291</u>

FY2023 BUDGET

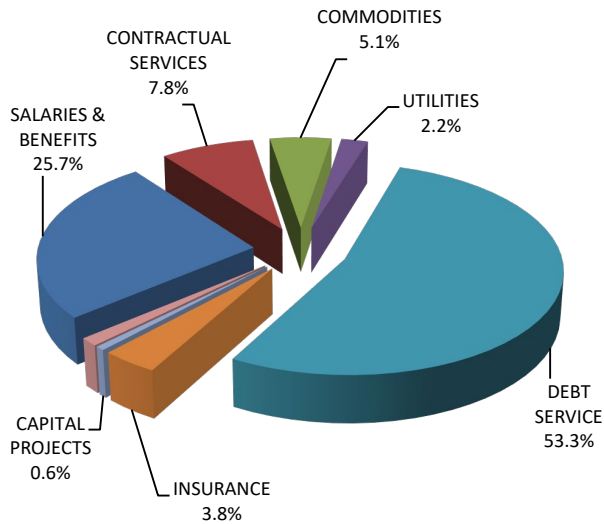


SUMMIT PARK DISTRICT

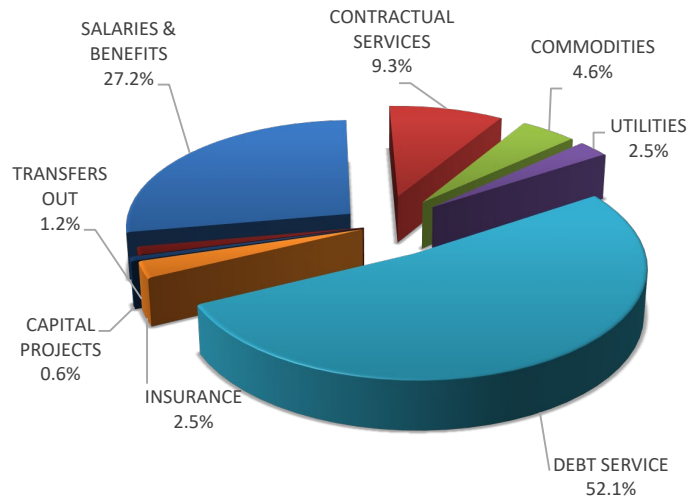
FISCAL YEAR 2023 CONSOLIDATED EXPENSES EXPENSES BY OBJECT FISCAL YEARS 2022 AND 2023

OBJECT	2022 BUDGET	2023 BUDGET	PERCENT INCREASE/DECREASE
SALARIES & BENEFITS	\$ 401,815	\$ 436,635	8.7%
CONTRACTUAL SERVICES	121,600	149,045	22.6%
COMMODITIES	80,050	73,250	-8.5%
UTILITIES	34,800	40,500	16.4%
DEBT SERVICE	832,461	834,861	0.3%
INSURANCE	60,000	40,000	-33.3%
CAPITAL PROJECTS	10,000	10,000	0.0%
TRANSFERS OUT	20,000.00	20,000	0.0%
<i>TOTAL EXPENSES/OTHER FINACING USES</i>	<u>\$ 1,560,726</u>	<u>\$ 1,604,291</u>	<u>2.8%</u>

**FY2022
BUDGET**



**FY2023
BUDGET**



SUMMIT PARK DISTRICT
FISCAL YEAR 2023 TENTATIVE BUDGET

Financial

Mission

Financial Reporting and Funds

Budgeted Revenue & Expenses Fiscal Year 2023 (Summary)

Budgeted Revenue & Expenses Fiscal Year 2023

Fiscal Year 2023 Revenue & Expenses by Fund



MISSION

The mission of Summit Park District is to provide a safe, positive environment for a diverse community that provides enrichment through open space, recreational programming and facilities.

FINANCIAL REPORTING

The financial records of the Park District are maintained on the modified cash basis of accounting. This basis recognizes assets, liabilities, net position, receipts and cash disbursements when they result from cash transactions with a provision for depreciation in the government-wide financial statements. This basis is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The independent public auditors, Hearne & Associates, P.C., have audited the Park District's financial statements. The following is a list of funds and descriptions used by Summit Park District.

GENERAL FUND

The General Fund is the general operating fund of the District. It is used to account for all financial resources of the general government, except for those required to be accounted for in another fund. It is primarily used for most of the instructional and administrative aspects of the Park District's operations. Revenue largely consists of local property taxes and state replacement taxes.

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the tax proceeds that are legally restricted to expenditures for specific purposes. Special revenue funds are used to account for Recreation, Liability Insurance, Police, Social Security/IMRF, Lighting & Paving, and SRA Funds.

RECREATION FUND

The Recreation Fund is used to account for cash receipts and disbursements in connection with the recreational activities offered by the Park District.

LIABILITY INSURANCE FUND

The Liability Insurance Fund is used for the purpose of paying expenses for liability insurance, workers' compensation and unemployment claims.

POLICE FUND

The Police Fund is used for security officers employed by the District to patrol the Recreation Center and all parks owned by the District.

SOCIAL SECURITY/IMRF FUND

The Social Security/IMRF Fund is used for the purpose of paying all of the District's retirement IMRF and FICA expenses.

LIGHTING & PAVING FUND

The Lighting & Paving Fund is used for the purpose of paying the District's parking, road and path lighting and paving expenses.

SPECIAL RECREATION FUND

The Special Recreation (SRA) Fund is used to pay for all of the District's expenses related to making them ADA compliant.

DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

CAPITAL PROJECTS FUND

The Capital Projects Fund accounts for the acquisition of capital assets and the construction of major projects.

SUMMIT PARK DISTRICT
SCHEDULE OF BUDGETED REVENUE AND EXPENSES (SUMMARY)
Year Ending April 30, 2023
(In Dollars)

	General	Special Revenue					Debt Service	Capital Projects	Total
	General	Recreation	Lighting and Paving	Liability Insurance	Park Police	IMRF/FICA	Bond & Interest	Capital	
Budgeted Revenue	\$ 322,550	\$ 330,350	\$ 6,500	\$ 28,200	\$ 940	\$ 65,800	\$ 292,000	\$ -	\$ 1,046,340
Budgeted Other Sources	-	52,500	-	-	-	-	250,000	20,000	322,500
Total Budgeted Revenue & Other Sources	<u>322,550</u>	<u>382,850</u>	<u>6,500</u>	<u>28,200</u>	<u>940</u>	<u>65,800</u>	<u>542,000</u>	<u>20,000</u>	<u>1,368,840</u>
Budgeted Expenses	(287,530)	(342,500)	(6,500)	(40,000)	(2,500)	(53,200)	(834,861)	(17,200)	(1,584,291)
Budgeted Other Financing Uses	(20,000)	-	-	-	-	-	-	-	(20,000)
Total Budgeted Expenses & Other Financing Uses	<u>(307,530)</u>	<u>(342,500)</u>	<u>(6,500)</u>	<u>(40,000)</u>	<u>(2,500)</u>	<u>(53,200)</u>	<u>(834,861)</u>	<u>(17,200)</u>	<u>(1,604,291)</u>
Excess of Revenue and Other Sources Over Expenses	<u>\$ 15,020</u>	<u>\$ 40,350</u>	<u>\$ -</u>	<u>\$ (11,800)</u>	<u>\$ (1,560)</u>	<u>\$ 12,600</u>	<u>\$ (292,861)</u>	<u>\$ 2,800</u>	<u>\$ (235,451)</u>

SUMMIT PARK DISTRICT
SCHEDULE OF BUDGETED REVENUE AND EXPENSES

Year Ending April 30, 2023

	General		Special Revenue				Debt Service	Capital Projects	Total
	General	Recreation	Lighting and Paving	Liability Insurance	Park Police	IMRF/FICA	Bond & Interest	Capital	
REVENUE									
Property taxes	\$ 215,000	\$ 198,850	\$ 6,500	\$ 28,200	\$ 940	\$ 65,800	\$ 290,000	\$ -	\$ 805,290
Corporate personal property replacement taxes	100,000	-	-	-	-	-	-	-	100,000
Rentals	-	86,500	-	-	-	-	-	-	86,500
User fees	-	3,000	-	-	-	-	-	-	3,000
Program fees	-	34,000	-	-	-	-	-	-	34,000
Donations & grants	2,500	-	-	-	-	-	-	-	2,500
Concessions	-	3,000	-	-	-	-	-	-	3,000
Other revenue	5,050	5,000	-	-	-	-	2,000	-	12,050
Total Revenue	<u>322,550</u>	<u>330,350</u>	<u>6,500</u>	<u>28,200</u>	<u>940</u>	<u>65,800</u>	<u>292,000</u>	<u>-</u>	<u>1,046,340</u>
OTHER SOURCES									
Bond proceeds	-	52,500	-	-	-	-	250,000	-	302,500
Transfer In	-	-	-	-	-	-	-	20,000	20,000
Total Other Sources	<u>-</u>	<u>52,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250,000</u>	<u>20,000</u>	<u>322,500</u>
Total Revenue and Other Sources	<u>322,550</u>	<u>382,850</u>	<u>6,500</u>	<u>28,200</u>	<u>940</u>	<u>65,800</u>	<u>542,000</u>	<u>20,000</u>	<u>1,368,840</u>
EXPENSES									
Salaries & benefits	96,435	284,500	-	-	2,500	53,200	-	-	436,635
Contractual services	110,345	31,500	-	-	-	-	-	7,200	149,045
Commodities	41,750	25,000	6,500	-	-	-	-	-	73,250
Utilities	39,000	1,500	-	-	-	-	-	-	40,500
Debt service	-	-	-	-	-	-	834,861	-	834,861
Insurance	-	-	-	40,000	-	-	-	-	40,000
Capital projects	-	-	-	-	-	-	-	10,000	10,000
Total Expenses	<u>287,530</u>	<u>342,500</u>	<u>6,500</u>	<u>40,000</u>	<u>2,500</u>	<u>53,200</u>	<u>834,861</u>	<u>17,200</u>	<u>1,584,291</u>
OTHER USES									
Transfers out	20,000	-	-	-	-	-	-	-	20,000
Total Other Uses	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Total Expenses and Other Uses	<u>307,530</u>	<u>342,500</u>	<u>6,500</u>	<u>40,000</u>	<u>2,500</u>	<u>53,200</u>	<u>834,861</u>	<u>17,200</u>	<u>1,604,291</u>
Revenue and Other Sources Over (Under) Expenses and Other Uses	<u>\$ 15,020</u>	<u>\$ 40,350</u>	<u>\$ -</u>	<u>\$ (11,800)</u>	<u>\$ (1,560)</u>	<u>\$ 12,600</u>	<u>\$ (292,861)</u>	<u>\$ 2,800</u>	<u>\$ (235,451)</u>

GENERAL FUND REVENUE

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Property Taxes				
Property Taxes	<u>\$ 214,501</u>	<u>\$ 207,550</u>	<u>\$ 140,403</u>	<u>\$ 215,000</u>
Replacement Taxes				
Replacement Taxes	<u>46,074</u>	<u>47,000</u>	<u>65,815</u>	<u>100,000</u>
Other Revenue				
Donations/Grants	1,000	1,000	17,438	2,500
Interest	42	100	34	50
Miscellaneous	<u>8,296</u>	<u>5,000</u>	<u>443</u>	<u>5,000</u>
Total Other Revenue	<u>9,338</u>	<u>6,100</u>	<u>17,915</u>	<u>7,550</u>
Total Revenue	<u>\$ 269,913</u>	<u>\$ 260,650</u>	<u>\$ 224,133</u>	<u>\$ 322,550</u>

GENERAL FUND EXPENSES
Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
EXPENSES				
Salaries & Benefits				
Full Time Salaries				
Director	\$ 18,750	\$ 18,750	\$ 20,313	\$ 21,250
Maintenance Supervisor	10,280	5,140	3,855	-
Maintenance	32,253	14,144	17,029	40,435
Total Full Time Salaries	61,283	38,034	41,197	61,685
Part Time Salaries				
Maintenance	16,225	20,000	33,972	20,000
Front Desk	-	2,000	-	2,000
Total Part Time Salaries	16,225	22,000	33,972	22,000
Fringe Benefits				
Board/Employee Recognition	-	250	-	250
Group Health Insurance	17,422	15,000	8,906	12,500
Total Fringe Benefits	17,422	15,250	8,906	12,750
Total Salaries & Benefits	94,930	75,284	84,075	96,435
Contractual Services				
Accountant Fees	9,500	22,800	22,100	31,920
Payroll Services	3,777	3,500	3,047	4,200
Legal Fees	5,561	15,000	18,742	25,000
Advertising	314	1,000	537	1,000
Bank Fees	2,279	2,100	3,938	4,000
Notices/Ordinances	413	1,500	1,502	1,750
Repairs- Building	1,825	15,000	6,431	15,000

GENERAL FUND EXPENSES
Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
Contractual Services (continued)				
Repairs/Maintenance- Equipment	150	1,500	4,800	2,500
Audit	11,795	12,000	11,605	10,975
Telephone	8,742	8,500	9,209	9,500
Cell Phones	1,389	1,500	1,067	1,500
Other Contractual Services	<u>2,990</u>	<u>2,500</u>	<u>2,713</u>	<u>3,000</u>
Total Contractual Services	<u>48,735</u>	<u>86,900</u>	<u>85,691</u>	<u>110,345</u>
Commodities				
Vehicle Maintenance	1,878	2,000	4,688	5,000
Uniforms	8,028	8,500	5,945	7,500
Office Supplies	5,303	7,000	3,320	5,000
Office Equipment/Furniture	1,219	1,500	5,050	1,500
Computers	2,802	-	6,500	-
Computer Software	2,095	5,000	-	1,000
Maintenance Supplies	3,545	7,500	14,093	12,500
Equipment Rental	9,501	8,500	6,191	8,500
Other Commodities	<u>-</u>	<u>750</u>	<u>615</u>	<u>750</u>
Total Commodities	<u>34,371</u>	<u>40,750</u>	<u>46,402</u>	<u>41,750</u>
Utilities				
Electricity	13,684	17,500	17,888	20,000
Gas	9,526	8,500	9,053	10,000
Garbage Disposal	3,720	5,000	4,407	5,000
Water	<u>1,738</u>	<u>2,000</u>	<u>3,806</u>	<u>4,000</u>
Total Utilities	<u>28,668</u>	<u>33,000</u>	<u>35,154</u>	<u>39,000</u>
Other Uses				
Transfer Out	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total Expenses/Other Uses	<u><u>\$ 206,704</u></u>	<u><u>\$ 255,934</u></u>	<u><u>\$ 251,322</u></u>	<u><u>\$ 307,530</u></u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Other Sources				
Bond Proceeds	<u>\$ 50,022</u>	<u>\$ 50,000</u>	<u>\$ 51,900</u>	<u>\$ 52,500</u>
Property Taxes				
Property Taxes	<u>200,016</u>	<u>192,700</u>	<u>130,329</u>	<u>198,850</u>
Miscellaneous				
Ad Revenue	<u>100</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Total Revenue/Other Sources	<u>250,138</u>	<u>247,700</u>	<u>182,229</u>	<u>256,350</u>

RECREATION FUND REVENUE & EXPENSES
Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
EXPENSES				
By Department:				
<u>Administration</u>				
Salaries & Benefits				
Full Time Salaries				
Director	\$ 56,250	\$ 56,250	\$ 42,188	\$ 63,750
Supervisors	3,576	-	-	-
Marketing Coordinator	33,250	33,250	24,245	33,250
Office Manager	-	-	-	-
Total Full Time Salaries	<u>93,076</u>	<u>89,500</u>	<u>66,433</u>	<u>97,000</u>
Part Time Salaries				
Front Desk	<u>13,220</u>	<u>15,000</u>	<u>17,011</u>	<u>20,000</u>
Total Part Time Salaries	<u>13,220</u>	<u>15,000</u>	<u>17,011</u>	<u>20,000</u>
Fringe Benefits				
Group Health Insurance	<u>38,172</u>	<u>52,500</u>	<u>35,622</u>	<u>50,000</u>
Total Fringe Benefits	<u>38,172</u>	<u>52,500</u>	<u>35,622</u>	<u>50,000</u>
Total Salaries & Benefits	<u>144,468</u>	<u>157,000</u>	<u>119,066</u>	<u>167,000</u>
Contractual Services				
Conferences/Workshops/Training	-	-	-	-
Membership/Dues	576	1,000	940	1,000
Telephone & Internet	<u>4,671</u>	<u>4,500</u>	<u>3,448</u>	<u>4,500</u>
Total Contractual Services	<u>5,247</u>	<u>5,500</u>	<u>4,388</u>	<u>5,500</u>
Commodities				
Supplies	156	500	1,326	1,000
Miscellaneous	<u>-</u>	<u>500</u>	<u>1,119</u>	<u>1,000</u>
Total Commodities	<u>156</u>	<u>1,000</u>	<u>2,445</u>	<u>2,000</u>
Utilities				
Electricity	<u>1,472</u>	<u>1,800</u>	<u>825</u>	<u>1,500</u>
Total Utilities	<u>1,472</u>	<u>1,800</u>	<u>825</u>	<u>1,500</u>
Total Administration Expenses	<u>151,343</u>	<u>165,300</u>	<u>126,724</u>	<u>176,000</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Maintenance</u>				
EXPENSES				
Salaries & Benefits				
Full Time Salaries				
Supervisor	58,251	29,125	21,844	27,500
Staff	<u>48,379</u>	<u>21,216</u>	<u>25,544</u>	<u>30,000</u>
Total Full Time Salaries	<u>106,630</u>	<u>50,341</u>	<u>47,388</u>	<u>57,500</u>
Part Time Salaries				
Staff	<u>13,411</u>	<u>25,000</u>	<u>30,753</u>	<u>32,500</u>
Total Part Time Salaries	<u>13,411</u>	<u>25,000</u>	<u>30,753</u>	<u>32,500</u>
Total Salaries & Benefits	<u>120,041</u>	<u>75,341</u>	<u>78,141</u>	<u>90,000</u>
Commodities				
Vehicle Expenses	<u>2,315</u>	<u>4,000</u>	<u>5,212</u>	<u>5,000</u>
Total Commodities	<u>2,315</u>	<u>4,000</u>	<u>5,212</u>	<u>5,000</u>
Total Maintenance Expenses	<u>122,356</u>	<u>79,341</u>	<u>83,353</u>	<u>95,000</u>

RECREATION FUND REVENUE & EXPENSES
Year Ended April 30, 2023

	FY 2021 Final Audited	FY 2022 Budget	10 Months FY 2022	FY 2023 Budget
<u>SPARK Recreation Center</u>				
REVENUE				
Rentals				
Field Permits	19,949	35,000	73,880	75,000
Picnic Permits	5,500	5,000	9,150	10,000
Liquor Permits	1,300	2,500	-	1,500
Total Rentals	<u>26,749</u>	<u>42,500</u>	<u>83,030</u>	<u>86,500</u>
User Fees				
SPARK Membership	-	1,500	-	1,500
Daily SPARK Fees	-	1,500	-	1,500
Total User Fees	<u>-</u>	<u>3,000</u>	<u>-</u>	<u>3,000</u>
Concession Sales	<u>2,453</u>	<u>3,000</u>	<u>3,043</u>	<u>3,000</u>
Total SPARK Recreation Center Revenue	<u>29,202</u>	<u>48,500</u>	<u>86,073</u>	<u>92,500</u>
EXPENSES				
Salaries & Benefits				
Part Time Salaries				
Staff	-	2,500	-	2,500
Total Part Time Salaries	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Salaries & Benefits	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Spark Recreation Center Expenses	<u>-</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Youth Programs</u>				
REVENUE				
Youth	<u>-</u>	<u>5,000</u>	<u>7,060</u>	<u>7,500</u>
Total Youth Program Revenue	<u>-</u>	<u>5,000</u>	<u>7,060</u>	<u>7,500</u>
EXPENSES				
Contractual Services				
Instructors	<u>865</u>	<u>5,000</u>	<u>1,085</u>	<u>5,000</u>
Total Contractual Services	<u>865</u>	<u>5,000</u>	<u>1,085</u>	<u>5,000</u>
Total Youth Programs Expenses	<u>865</u>	<u>5,000</u>	<u>1,085</u>	<u>5,000</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Adult Programs</u>				
REVENUE				
Adult Athletic	<u>5,595</u>	<u>3,000</u>	<u>2,490</u>	<u>3,000</u>
Total Adult Programs Revenue	<u>5,595</u>	<u>3,000</u>	<u>2,490</u>	<u>3,000</u>
EXPENSES				
Contractual Services				
Instructors	<u>535</u>	<u>2,000</u>	<u>280</u>	<u>1,000</u>
Total Contractual Services	<u>535</u>	<u>2,000</u>	<u>280</u>	<u>1,000</u>
Total Adult Programs Expenses	<u>535</u>	<u>2,000</u>	<u>280</u>	<u>1,000</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Senior Programs</u>				
EXPENSES				
Commodities				
Admissions	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total Commodities	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total Senior Programs Expenses	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Special Events</u>				
REVENUE				
Consignment Tickets	-	2,000	-	-
Special Events	-	4,000	1,179	4,000
Total Special Events Revenue	<u>-</u>	<u>6,000</u>	<u>1,179</u>	<u>4,000</u>
EXPENSES				
Contractual Services				
Contractual	-	10,000	14,030	15,000
Total Contractual Services	-	10,000	14,030	15,000
Commodities				
Supplies	1,103	25,000	14,781	15,000
Total Commodities	1,103	25,000	14,781	15,000
Total Special Events Expenses	<u>1,103</u>	<u>35,000</u>	<u>28,811</u>	<u>30,000</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Day Camps</u>				
REVENUE				
Daycamps	-	16,000	11,776	17,500
Total Day Camps Revenue	-	16,000	11,776	17,500
EXPENSES				
Salaries & Benefits				
Part Time Salaries				
Camp Staff	-	17,500	23,317	25,000
Total Part Time Salaries	-	17,500	23,317	25,000
Total Salaries & Benefits	-	17,500	23,317	25,000
Contractual Services				
Transportation	-	2,000	-	2,000
Trip Fees	-	2,000	-	2,000
Total Contractual Services	-	4,000	-	4,000
Commodities				
Supplies	-	2,000	222	2,000
Total Commodities	-	2,000	222	2,000
Total Day Camps Expenses	-	23,500	23,539	31,000

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Trips</u>				
REVENUE				
Trip Programs	<u>2,000</u>	<u>2,000</u>	<u>1,050</u>	<u>2,000</u>
Total Trips Revenue	<u>2,000</u>	<u>2,000</u>	<u>1,050</u>	<u>2,000</u>
EXPENSES				
Contractual Services				
Transportation	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Contractual Services	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Commodities				
Admissions	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total Commodities	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Total Trips Expenses	<u>-</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>

RECREATION FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
<u>Early Childhood</u>				
REVENUE				
Early Childhood	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Early Childhood Revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Recreation Fund Revenue	<u>\$ 286,935</u>	<u>\$ 328,200</u>	<u>\$ 291,857</u>	<u>\$ 382,850</u>
Total Recreation Fund Expenses	<u>\$ 276,202</u>	<u>\$ 314,641</u>	<u>\$ 263,792</u>	<u>\$ 342,500</u>

LIGHTING AND PAVING FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Property Taxes				
Property Taxes	<u>\$ 5,912</u>	<u>\$ 6,300</u>	<u>\$ 4,250</u>	<u>\$ 6,500</u>
Total Revenue	<u><u>\$ 5,912</u></u>	<u><u>\$ 6,300</u></u>	<u><u>\$ 4,250</u></u>	<u><u>\$ 6,500</u></u>
EXPENSES				
Commodities				
Lighting	<u>\$ 3,531</u>	<u>\$ 6,300</u>	<u>\$ 3,030</u>	<u>\$ 6,500</u>
Total Expenses	<u><u>\$ 3,531</u></u>	<u><u>\$ 6,300</u></u>	<u><u>\$ 3,030</u></u>	<u><u>\$ 6,500</u></u>

LIABILITY INSURANCE FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Property Taxes				
Property Taxes	<u>\$ 15,280</u>	<u>\$ 28,200</u>	<u>\$ 19,098</u>	<u>\$ 28,200</u>
Total Revenue	<u><u>\$ 15,280</u></u>	<u><u>\$ 28,200</u></u>	<u><u>\$ 19,098</u></u>	<u><u>\$ 28,200</u></u>
EXPENSES				
Insurance				
Liability Insurance	<u>\$ 28,827</u>	<u>\$ 50,000</u>	<u>\$ 18,385</u>	<u>\$ 30,000</u>
Workers Compensation	<u>13,902</u>	<u>10,000</u>	<u>3,046</u>	<u>10,000</u>
Total Expenses	<u><u>\$ 42,729</u></u>	<u><u>\$ 60,000</u></u>	<u><u>\$ 21,431</u></u>	<u><u>\$ 40,000</u></u>

PARK POLICE FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Property Taxes				
Property Taxes	<u>\$ 897</u>	<u>\$ 940</u>	<u>\$ 630</u>	<u>\$ 940</u>
Total Revenue	<u><u>\$ 897</u></u>	<u><u>\$ 940</u></u>	<u><u>\$ 630</u></u>	<u><u>\$ 940</u></u>
EXPENSES				
Salaries & Benefits				
Part Time Salaries				
Security	<u>\$ 552</u>	<u>\$ 940</u>	<u>\$ 2,304</u>	<u>\$ 2,500</u>
Total Expenses	<u><u>\$ 552</u></u>	<u><u>\$ 940</u></u>	<u><u>\$ 2,304</u></u>	<u><u>\$ 2,500</u></u>

IMRF/FICA FUND REVENUE & EXPENSES
Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Property Taxes				
Property Taxes- IMRF	\$ 15,280	\$ 28,200	\$ 19,098	\$ 28,200
Property Taxes- FICA	<u>19,598</u>	<u>37,600</u>	<u>25,394</u>	<u>37,600</u>
Total Property Taxes	<u>34,878</u>	<u>65,800</u>	<u>44,492</u>	<u>65,800</u>
Total Revenue	<u><u>\$ 34,878</u></u>	<u><u>\$ 65,800</u></u>	<u><u>\$ 44,492</u></u>	<u><u>\$ 65,800</u></u>
EXPENSES				
Fringe Benefits				
Retirement IMRF	\$ 38,480	\$ 55,000	\$ 17,045	\$ 28,200
Retirement FICA	<u>22,943</u>	<u>20,000</u>	<u>19,682</u>	<u>25,000</u>
Total Fringe Benefits	<u>61,423</u>	<u>75,000</u>	<u>36,727</u>	<u>53,200</u>
Total Expenses	<u><u>\$ 61,423</u></u>	<u><u>\$ 75,000</u></u>	<u><u>\$ 36,727</u></u>	<u><u>\$ 53,200</u></u>

BOND & INTEREST FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Other Sources				
Bond Proceeds	\$ 235,978	\$ 250,000	\$ 238,100	\$ 250,000
Total Other Sources	<u>235,978</u>	<u>250,000</u>	<u>238,100</u>	<u>250,000</u>
Property Taxes				
Property Taxes	<u>280,030</u>	<u>292,000</u>	<u>185,472</u>	<u>290,000</u>
Miscellaneous				
Interest	<u>3,779</u>	<u>2,000</u>	<u>4</u>	<u>2,000</u>
Total Revenue/Other Sources	<u><u>\$ 519,787</u></u>	<u><u>\$ 542,000</u></u>	<u><u>\$ 423,576</u></u>	<u><u>\$ 542,000</u></u>
EXPENSES				
Bond Issuance				
Bond Issuance	<u>\$ 12,551</u>	<u>\$ 12,600</u>	<u>\$ 14,593</u>	<u>\$ 15,000</u>
Debt Service				
Bond Principal	476,000	491,000	491,000	505,000
Bond Interest	55,833	45,734	45,734	38,108
TAW Principal	-	250,000	-	250,000
TAW Interest	10,000	10,000	10,000	10,000
Loan Principal	14,099	14,861	12,260	15,663
Loan Interest	<u>2,654</u>	<u>1,892</u>	<u>1,701</u>	<u>1,090</u>
Total Debt Service	<u>558,586</u>	<u>813,487</u>	<u>560,695</u>	<u>819,861</u>
Total Expenses	<u><u>\$ 571,137</u></u>	<u><u>\$ 826,087</u></u>	<u><u>\$ 575,288</u></u>	<u><u>\$ 834,861</u></u>

CAPITAL FUND REVENUE & EXPENSES

Year Ended April 30, 2023

	<u>FY 2021 Final Audited</u>	<u>FY 2022 Budget</u>	<u>10 Months FY 2022</u>	<u>FY 2023 Budget</u>
REVENUE				
Other Sources				
Transfer In	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ 20,000</u>
Total Revenue/Other Sources	<u><u>\$ -</u></u>	<u><u>\$ 20,000</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 20,000</u></u>
EXPENSES				
Parks- General				
Capital Projects	<u>\$ 4,525</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>
Contractual Services				
Accountant Fees	<u>-</u>	<u>7,200</u>	<u>8,400</u>	<u>7,200</u>
Total Contractual Services	<u>-</u>	<u>7,200</u>	<u>8,400</u>	<u>7,200</u>
Total Expenses	<u><u>\$ 4,525</u></u>	<u><u>\$ 17,200</u></u>	<u><u>\$ 8,400</u></u>	<u><u>\$ 17,200</u></u>